

Registered Number 07731260

SILVEN RECRUITMENT LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	4,440	9,504
		<u>4,440</u>	<u>9,504</u>
Current assets			
Debtors		814,652	408,135
Cash at bank and in hand		521,048	278,406
		<u>1,335,700</u>	<u>686,541</u>
Creditors: amounts falling due within one year		<u>(829,946)</u>	<u>(376,728)</u>
Net current assets (liabilities)		<u>505,754</u>	<u>309,813</u>
Total assets less current liabilities		<u>510,194</u>	<u>319,317</u>
Total net assets (liabilities)		<u>510,194</u>	<u>319,317</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		169,150	169,150
Profit and loss account		340,044	149,167
Shareholders' funds		<u>510,194</u>	<u>319,317</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2015

And signed on their behalf by:

Glen Prince, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible assets depreciation policy

Depreciation is provided on a straight line basis in order to write off each asset over its estimated useful life. Office equipment and Fixtures and Fittings over 3 Years. Plant and Machinery - cycle scheme bikes - over 12 Months.

Other accounting policies

Invoice Discounting:

Amounts due in respect of invoice discounting are separately disclosed as current liabilities. The Company can use these facilities to draw down a percentage of the value of sales invoices. the management and collection of trade debtors remains with the company.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	19,197
Additions	3,229
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>22,426</u>
Depreciation	
At 1 January 2014	9,693
Charge for the year	8,293
On disposals	-
At 31 December 2014	<u>17,986</u>
Net book values	
At 31 December 2014	<u>4,440</u>
At 31 December 2013	<u>9,504</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014

2013

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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