

Company Registration No. 07731260 (England and Wales)

**SILVEN RECRUITMENT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



# **SILVEN RECRUITMENT LIMITED**

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# SILVEN RECRUITMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		75,840		4,440
<b>Current assets</b>					
Debtors		1,089,881		814,652	
Cash at bank and in hand		303,235		521,048	
		<u>1,393,116</u>		<u>1,335,700</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(686,409)</u>		<u>(829,946)</u>	
<b>Net current assets</b>			<u>706,707</u>		<u>505,754</u>
<b>Total assets less current liabilities</b>			<u>782,547</u>		<u>510,194</u>
<b>Provisions for liabilities</b>			<u>(12,331)</u>		<u>-</u>
			<u>770,216</u>		<u>510,194</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Share premium account			169,150		169,150
Profit and loss account			600,066		340,044
<b>Shareholders' funds</b>			<u>770,216</u>		<u>510,194</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 April 2016



G Prince  
Director

Company Registration No. 07731260

# SILVEN RECRUITMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	5 years straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2015	22,426
Additions	81,173
Disposals	(3,787)
	<hr/>
At 31 December 2015	99,812
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<b>Depreciation</b>	
At 1 January 2015	17,986
On disposals	(3,787)
Charge for the year	9,773
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At 31 December 2015	23,972
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<b>Net book value</b>	
At 31 December 2015	75,840
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At 31 December 2014	4,440
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# SILVEN RECRUITMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>