

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07729927

Company name in full Guy Mascolo Football Charity

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin C

Surname Armstrong FCCA FABRP FIPA

3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode SM14LA

Country

4 Liquidator's name ①

Full forename(s) James E

Surname Patchett FCCA FABRP

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode SM14LA

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

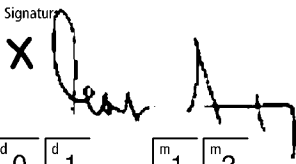
7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

d	0	d	1	m	1	m	2	y	2	y	0	y	2	y	3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sarah Jerrard

Company name Turpin Barker Armstrong

Address Allen House

1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

DX

Telephone 020 8661 7878

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

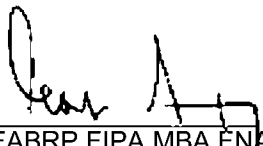
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Guy Mascolo Football Charity
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 29/09/2023

S of A £		£	£
	UNSECURED CREDITORS		
(10,771.00)	Trade & Expense Creditors	NIL	
(10,624.00)	Landlord	NIL	
			NIL
(21,395.00)			NIL
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.


 Martin C Armstrong FCCA FABRP FIPA MBA FNARA
 Joint Liquidator

**JOINT LIQUIDATORS' FINAL REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 29th
SEPTEMBER 2023**

Guy Mascolo Football Charity– In Creditors' Voluntary Liquidation (“the Company”)

EXECUTIVE SUMMARY

This is our second and final report to members and creditors since our appointment as Joint Liquidators. We have now completed our administration of the Liquidation the Company. Details of the work carried out during the liquidation can be found later in this report. However, a summary is as follows:

- The Company was placed into Members’ Voluntary Liquidation on 18th May 2021 and James Patchett and Martin Armstrong were appointed Joint Liquidators.
- The Company was found to be insolvent and subsequently converted into a Creditors’ Voluntary Liquidation on 21st December 2021 and James Patchett and Martin Armstrong were appointed as Joint Liquidators.
- The Statement of Affairs (“SoA”) included no assets and no assets have been realised during the liquidation.
- We have completed our investigations into the affairs of the Company.
- Due to there being no asset realisations, no dividend was paid to any class of creditor.
- We have received no objection from HM Revenue and Customs (“HMRC”) to close our files.

STATUTORY INFORMATION

Company name:	Guy Mascolo Football Charity
Registration number:	07729927
Principal Trading Address:	Arch 237a, Queenstown Road, London, SW8 3NP
Registered Office:	Allen House, 1, Westmead Road, Sutton, SM1 4LA
Former Registered Office:	Arch 237a, Queenstown Road, London, SW8 3NP
Principal trading activity:	Charity
Joint Liquidators' names:	Martin C Armstrong FCCA FABRP FIPA MBA FNARA and James E Patchett FCCA FABRP
Joint Liquidators' address:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Joint Liquidators' contact details:	sarah.jerrard@turpinba.co.uk and 020 8661 7878.
Date of appointment:	21 st December 2021
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Since our appointment, we have sought to realise the Company's assets and investigate what further assets may be realised for the benefit of the Company's creditors. Details of our investigations into the affairs of the Company and the conduct of the directors can be found later in this report.

There is certain work that we are required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 21st December 2022 to 29th September 2023 and for the period 21st December 2021 to 29th September 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS

The Company has no known assets and no assets were realised during the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

I identified the following areas where I considered that further investigation was required:

Seek the Designated Members comments as to why a Declaration of Solvency was signed when there were outstanding debts

After discussions with the designated members, it was agreed that there was no merit in pursuing the matter as it appeared to be a general human error / mishap and further investigation was not warranted.

Finally, within three months of our appointment as Joint Liquidators, we are required to submit a confidential report to the Secretary of State to include any matters which have come to our attention during the course of our work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. We confirm that our report has been submitted.

PRE-APPOINTMENT FEES

The Board previously authorised the payment of a fee of £5,000 plus VAT for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator has been paid by the designated members.

JOINT LIQUIDATORS' REMUNERATION

Since the Company does not have any known assets, we did not seek approval for my remuneration. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <http://www.turpinbainsolvency.co.uk/fees-and-links>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can also be accessed at <http://www.turpinbainsolvency.co.uk/fees-and-links>.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

We have incurred the following expenses in the period from 18th May 2021 to 20th December 2021 (Members' Voluntary Liquidation period):

Type of expense	Amount incurred in the period
Statutory Advertising	£257.55
Bonding	£22.00
Total	£279.55

We have incurred the following expenses in the period from 21st December 2021 to 29th September 2023 (Creditors' Voluntary Liquidation period):

Type of expense	Amount incurred in the period
Statutory Advertising	£85.85
Bonding	£22.00
Total	£107.85

We have been unable to draw any of the above expense. We do not anticipate incurring any additional expenses bringing the case to a close.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There are no known preferential creditors and no preferential claims have been received during the liquidation.

Non-preferential unsecured Creditors

The statement of affairs, which was prepared by the Joint Liquidators, included two non-preferential unsecured creditors with an estimated total liability of £21,395. We have received claims from one creditor totalling £18,864.66. We have not received a claim from one creditor with estimated claims in the statement of affairs totalling £10,624.

DIVIDEND OUTCOME We have been unable to declare a dividend to any class of creditor as no funds have been realised.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

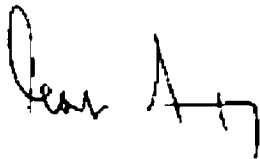
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and we are seeking our release as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Jerrard by email at sarah.jerrard@turpinba.co.uk, or by phone on 020 8661 7878 before our release.

A handwritten signature in black ink, appearing to read 'Martin C Armstrong', with a stylized flourish at the end.

Martin C Armstrong FCCA FABRP FIPA MBA FNARA
JOINT LIQUIDATOR
DATE: 29TH SEPTEMBER 2023

Appendix 1 Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holders and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Maintaining electronic case files.

Managing the case on the practice's electronic case management system and entering data.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the estate bank account.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns

Seeking closure clearance from HMRC and other relevant parties.

Preparing, reviewing and issuing a final account of the Liquidation to creditors and members.

Filing a final return at Companies House

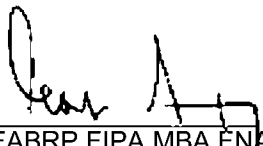
Appendix 2
Receipts and Payments Account for the Review Period and cumulatively

Guy Mascolo Football Charity
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 29/09/2023

S of A £		£	£
	UNSECURED CREDITORS		
(10,771.00)	Trade & Expense Creditors	NIL	
(10,624.00)	Landlord	NIL	
			NIL
(21,395.00)			NIL
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.


 Martin C Armstrong FCCA FABRP FIPA MBA FNARA
 Joint Liquidator

Notice of Final Account

Guy Muscolo Football Charity Limited– In Creditors' Voluntary Liquidation ("the Company")

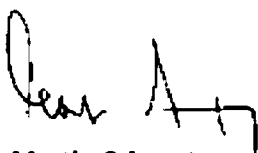
Company Registration Number: 07729927

NOTICE IS GIVEN by Martin C Armstrong and James E Patchett to the creditors of the Company under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Joint Liquidators' remuneration and expenses. That request must be made to the Joint Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Joint Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Joint Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Joint Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Joint Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Sarah Jerrard by telephone on 020 8661 7878, or by email at sarah.jerrard@turpinba.co.uk.

DATED THIS 29th DAY OF SEPTEMBER 2023



Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Joint Liquidator

Notice about final dividend position

Guy Muscolo Football Charity Limited ("the Company") – In Creditors' Voluntary Liquidation

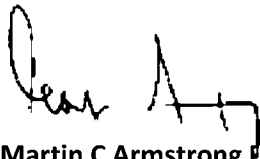
Company Registration Number: 07729927

NOTICE IS GIVEN under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Martin C Armstrong and James E Patchett, the Joint Liquidators, to the creditors the Company, that no dividend will be declared to unsecured creditors.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been utilised to meet the costs of the liquidation.

Creditors requiring further information regarding the above, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Sarah Jerrard by telephone on 020 8661 7878, or by email at sarah.jerrard@turpinba.co.uk.

DATED THIS 29th DAY OF SEPTEMBER 2023

A handwritten signature in black ink, appearing to read 'Martin C Armstrong', written over a horizontal line.

Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Joint Liquidator