

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	7	7	2	9	9	2	7
Company name in full	Guy Mascolo Football Charity							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Martin C Armstrong FCCA FABRP
Surname	FIPA

3 Liquidator's address

Building name/number	Allen House
Street	1 Westmead Road
Post town	Sutton
County/Region	Surrey
Postcode	S M 1 4 L A
Country	

4 Liquidator's name ①

Full forename(s)	James E Patchett FCCA
Surname	FABRP

① **Other liquidator**
Use this section to tell us about
another liquidator.

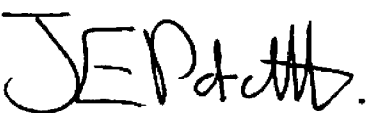
5 Liquidator's address ②

Building name/number	Allen House
Street	1 Westmead Road
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② **Other liquidator**
Use this section to tell us about
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LIQ03

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6	Period of progress report																
From date	d	1	d	8	m	0	m	5	y	2	y	0	y	2	y	1	
To date	d	1	d	7	m	0	m	5	y	2	y	0	y	2	y	2	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div> x  x </div>																
Signature date	d	1	d	2	m	0	m	7	y	2	y	0	y	2	y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Evans**

Company name **Turpin Barker Armstrong**

Address **Allen House**

1 Westmead Road

Post town **Sutton**

County/Region **Surrey**

Postcode **S M 1 4 L A**

Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

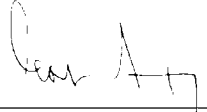
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Guy Mascolo Football Charity
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

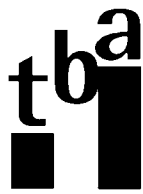
Statement of Affairs £		From 18/05/2021 To 17/05/2022 £	From 21/12/2021 To 17/05/2022 £
	UNSECURED CREDITORS		
(10,624.00)	Landlord	NIL	NIL
(10,771.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(21,395.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



 Martin C Armstrong FCCA FABRP FIPA
 Joint Liquidator



turpin barker armstrong

Corporate Recovery and Insolvency

Allen House

1 Westmead Road

Sutton, Surrey SM1 4LA

Tel: 020 8661 7878

Fax: 020 8661 0598

E-mail: tba@turpinba.co.uk

Internet: www.turpinbarkerarmstrong.co.uk

Also at West Byfleet

Private and Confidential

TO ALL MEMBERS AND KNOWN CREDITORS

Our ref JE/MCA/JEP/XG0173

Date 13 July 2022

Dear Sirs

Guy Mascolo Football Chairty ("the Company") – In Creditors' Voluntary Liquidation

This is my report to members and creditors following the 1st anniversary of my appointment as Joint Liquidator.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact John Evans by email at john.evans@turpinba.co.uk or by phone on 0208 661 7878.

Yours faithfully

James E Patchett FCCA FABRP
Joint Liquidator

Partners

M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP, D.A. Payne BA (Hons) FCA,

B.I. Suckling BSc (Hons) FCCA, M.C. Card FPFS Certs CII (IMP & ER), A.R. Bailey FABRP MIPA,

S-J. Crean FCCA, R.A. Russell, K.M. Drake LLB (Hons)

Consultant - A.W. Payne FFA/FIPA FFTA DipPFS CeMAP

Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants.

M. C. Armstrong, J. E. Patchett and A. R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales

M.C. Card is an independent financial advisor and member of the Equity Release Council.

tba Wealth Management is authorised and regulated by the Financial Conduct Authority.

turpin barker armstrong's privacy policy can be found on our website at <https://www.turpinbarkerarmstrong.co.uk/privacy.html>



Guy Mascolo Football Charity – In Creditors’ Voluntary Liquidation
JOINT LIQUIDATORS’ PROGRESS REPORT TO CREDITORS AND MEMBERS
For the year ending 17 May 2022

The detailed report is provided below, but in summary:

- The Company was placed into Members’ Voluntary Liquidation on 18 May 2021 and James Patchett and Martin Armstrong were appointed as Joint Liquidators;
- The Company was found to be insolvent and subsequently was converted into a Creditors’ Voluntary Liquidation on 21 December 2021 and James Patchett and Martin Armstrong were appointed as Joint Liquidators
- Aside from general administrative tasks, the work carried out since my appointment primarily relates to asset and investigation related work;
- Based on current information available to me, there will not be a dividend to any class of creditor due to no asset realisations;
- Investigations have now concluded and the liquidation will be closed shortly.

STATUTORY INFORMATION

Company name:	Guy Mascolo Football Charity Limited
Registered office:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Former registered office:	Arch 237a Queenstown Road London SW8 3NP
Registered number:	07729927
Joint Liquidators' names:	Martin Armstrong and James Patchett
Joint Liquidators' address:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Joint Liquidators' date of appointment of Members' Voluntary Liquidation:	18 May 2021

Date of conversion to a Creditors' 21 December 2021
Creditors' Voluntary Liquidation:

Actions of Joint Liquidators'

Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE COMMENCEMENT OF THE LIQUIDATION

Aside from asset and investigation related work, further details of which can be found later in this report, the work carried out in the reporting period has primarily related to work that I am required by the insolvency legislation to undertake in connection with the liquidation and provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 18 May 2021 to 17 May 2022 is attached at Appendix 2. The Receipts & Payments Account is split into two forms. The first is for the Members' Voluntary Liquidation period of 18 May 2021 to 21 December 2021. The second is for the Creditors' Voluntary Liquidation period of 21 December 2021 to 17 May 2022.

There have been no receipts and payments in the liquidation.

ASSETS

The Company has no known assets.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no charges over its assets.

Non-preferential unsecured Creditors

The statement of affairs (which was prepared by the Joint Liquidators) included two non-preferential unsecured creditors with an estimated total liability of £21,395. I have received claims from one creditor at a total of £18,864.66. I have not received claims from one creditor with original estimated claims in the statement of affairs of £10,624.

DIVIDEND PROSPECTS

There have been no asset realisations and the liquidation will be closed shortly, therefore, there will be no dividend payable to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

I identified the following areas where I considered that further investigation was required:

Seek the Designated Members comments as to a Declaration of Solvency was signed if there were outstanding debts

After discussions with the designated members, it was agreed that there was no merit in pursuing the matter as it appeared to be a general human error/mishap. Further investigations were not warranted.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 plus VAT for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator has been paid by the designated members.

LIQUIDATORS' REMUNERATION

Since the Company does not have any known assets, I do not intend to seek approval for my remuneration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also

published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is available at the aforementioned link.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following expenses in the period from 18 May 2021 to 20 December 2021 (Members' Voluntary Liquidation in the reporting period):

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£257.55
Bonding	£22.00
Total	£279.55

I have incurred the following expenses in the period from 21 December 2021 to 17 May 2022 (Creditors' Voluntary Liquidation within the reporting period):

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£85.85
Bonding	£22.00
Total	£107.85

I have been unable to draw any of the above expenses.

I do not anticipate needing to incur any additional expenses as the liquidation will be closed shortly.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint

Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

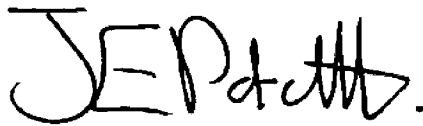
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

SUMMARY

The investigations have been concluded and the liquidation will be closed shortly.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact John Evans on 0208 661 7878, or by email at john.evans@turpinba.co.uk.

A handwritten signature in black ink, appearing to read 'JEPatchett'.

James E Patchett FCCA FABRP
Joint Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.

3. Case Specific

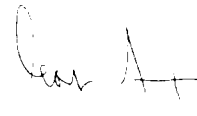
- The continued monitoring of the solvency of the Members' Voluntary Liquidation.
- Preparing the conversion from Members' Voluntary Liquidation to Creditors' Voluntary Liquidation

Guy Mascolo Football Charity
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 21/12/2021 To 17/05/2022 £	From 21/12/2021 To 17/05/2022 £
	UNSECURED CREDITORS		
(10,624.00)	Landlord	NIL	NIL
(10,771.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(21,395.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



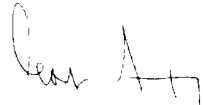
Martin C Armstrong FCCA FABRP FIPA
Joint Liquidator

Guy Mascolo Football Charity
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 18/05/2021 To 21/12/2021 £	From 18/05/2021 To 21/12/2021 £
127.00	ASSET REALISATIONS Cash at Bank	NIL NIL	NIL NIL
127.00	REPRESENTED BY	NIL	NIL
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



Martin C Armstrong FCCA FABRP FIPA
Joint Liquidator