

REGISTERED NUMBER: 07728274 (England and Wales)

CENTRAL BRIDGING LOANS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

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for the Year Ended 31 August 2017

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CENTRAL BRIDGING LOANS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2017

DIRECTORS:

J P Clifford
Mrs L Clifford
B A West

SECRETARY:

J P Clifford

REGISTERED OFFICE:

Granary Wharf
Wharf Road
Burton on Trent
Staffordshire
DE14 1DU

REGISTERED NUMBER:

07728274 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
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BALANCE SHEET
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,712		9,632
CURRENT ASSETS					
Debtors	5	2,492,467		658,107	
Cash at bank		<u>117,227</u>		<u>6,769</u>	
		2,609,694		664,876	
CREDITORS					
Amounts falling due within one year	6	<u>2,352,169</u>		<u>215,445</u>	
NET CURRENT ASSETS			<u>257,525</u>		<u>449,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			265,237		459,063
PROVISIONS FOR LIABILITIES			<u>1,465</u>		<u>1,926</u>
NET ASSETS			<u>263,772</u>		<u>457,137</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>262,772</u>		<u>456,137</u>
SHAREHOLDERS' FUNDS			<u>263,772</u>		<u>457,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

J P Clifford - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Central Bridging Loans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that FRS102 section 1A has been adopted. No restatement for the comparative period has been required

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised when the company has earned a right to receive consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>9,064</u>	<u>11,947</u>	<u>21,011</u>
DEPRECIATION			
At 1 September 2016	4,188	7,191	11,379
Charge for year	<u>731</u>	<u>1,189</u>	<u>1,920</u>
At 31 August 2017	<u>4,919</u>	<u>8,380</u>	<u>13,299</u>
NET BOOK VALUE			
At 31 August 2017	<u>4,145</u>	<u>3,567</u>	<u>7,712</u>
At 31 August 2016	<u>4,876</u>	<u>4,756</u>	<u>9,632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>2,492,467</u>	<u>658,107</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	47,697	106,961
Other creditors	<u>2,304,472</u>	<u>108,484</u>
	<u>2,352,169</u>	<u>215,445</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
J P Clifford and Mrs L Clifford		
Balance outstanding at start of year	125,430	259,591
Amounts advanced	263,727	158,845
Amounts repaid	(247,365)	(293,006)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>141,792</u>	<u>125,430</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs J Clifford.

The ultimate controlling party is Mr & Mrs J Clifford.

Mr and Mrs Clifford are the controlling and ultimate controlling party due to their joint control of 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.