

Registered Number 07727992

BRIDE STREET INVESTORS LTD.

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	512	3,101
Investments	3	888,874	764,136
		<u>889,386</u>	<u>767,237</u>
Current assets			
Debtors		355,454	512,090
Cash at bank and in hand		-	273
		<u>355,454</u>	<u>512,363</u>
Creditors: amounts falling due within one year	4	(1,007,199)	(1,002,550)
Net current assets (liabilities)		<u>(651,745)</u>	<u>(490,187)</u>
Total assets less current liabilities		<u>237,641</u>	<u>277,050</u>
Creditors: amounts falling due after more than one year	4	(432,977)	(432,977)
Total net assets (liabilities)		<u>(195,336)</u>	<u>(155,927)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(195,436)	(156,027)
Shareholders' funds		<u>(195,336)</u>	<u>(155,927)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 May 2017

And signed on their behalf by:

Mr R I Kennedy, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 25% Straight line per annum

Other accounting policies

Going concern

The company is supported by the shareholders and directors of the company, who will continue to support the company for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Investment properties

Investment properties are included in the Balance Sheet at historical cost in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Leasing

Rentals receivable under operating leases are credited to the Profit and Loss Account as they are due.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	11,193
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>11,193</u>
Depreciation	
At 1 September 2015	8,092
Charge for the year	2,589
On disposals	-
At 31 August 2016	<u>10,681</u>
Net book values	
At 31 August 2016	<u>512</u>
At 31 August 2015	<u>3,101</u>

3 Fixed assets Investments

INVESTMENT PROPERTY

Cost
 At 1 September 2015 - £764,136
 Additions at cost - £124,738
 At 31 August 2016 - £888,874

The amounts above represent investment property which is held for use in operating leases.

4 Creditors

2016 2015

	£	£
Secured Debts	437,626	432,977

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.