

Registered number
07727768

The Missing Sock Ltd

Abbreviated Accounts

31 August 2013

The Missing Sock Ltd**Registered number:** 07727768**Abbreviated Balance Sheet****as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,112	-
Current assets			
Debtors	1,040	-	-
Cash at bank and in hand	13,183	-	-
	<u>14,223</u>	<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year	(14,978)	-	-
Net current liabilities	<u>-</u>	<u>(755)</u>	<u>-</u>
Net assets		<u>357</u>	<u>-</u>
Capital and reserves			
Profit and loss account		357	-
Shareholder's funds		<u>357</u>	<u>-</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr H Callacher

Director

Approved by the board on 31 May 2014

The Missing Sock Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
---------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	1,390
At 31 August 2013	<u>1,390</u>

Depreciation

Charge for the year	278
At 31 August 2013	<u>278</u>

Net book value

At 31 August 2013	<u>1,112</u>
-------------------	--------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.