

COMPANY REGISTRATION NUMBER 07727214

**366 CITY ROAD LONDON LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**



**RPG CROUCH CHAPMAN LLP**  
Chartered Accountants  
62 Wilson Street  
London  
EC2 2BU

**366 CITY ROAD LONDON LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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# 366 CITY ROAD LONDON LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>300,000</u>	<u>300,000</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,562</u>	<u>12,027</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>290,438</u>	<u>287,973</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Revaluation reserve		280,021	280,021
Profit and loss account		<u>10,416</u>	<u>7,951</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>290,438</u>	<u>287,973</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

27/5/15.....  
J. L. Haslett

John L Haslett  
Director

Company Registration Number: 07727214

The notes on pages 2 to 3 form part of these abbreviated accounts.

**366 CITY ROAD LONDON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover represents the total rents receivable for the period.

Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities depreciation is not provided in respect of freehold investment properties. Where the company's properties are held for long-term investment they are included in the balance sheet at their open market values. The surpluses on revaluation of such properties are transferred to the investment property revaluation reserve.

This policy represents a departure from the Companies Act 2006, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**366 CITY ROAD LONDON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 January 2014 and 31 December 2014	<u><b>300,000</b></u>
<b>DEPRECIATION</b>	<u><b>—</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u><b>300,000</b></u>
At 31 December 2013	<u><b>300,000</b></u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Fileborne Limited which is incorporated in England. Fileborne Ltd is controlled by Mr J L Haslett.

# 366 CITY ROAD LONDON LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF 366 CITY ROAD LONDON LIMITED

YEAR ENDED 31 DECEMBER 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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22<sup>nd</sup> September 2015