

COMPANY REGISTRATION NUMBER 07727214

366 CITY ROAD LONDON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011



CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London
EC2 2BU

366 CITY ROAD LONDON LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 2 AUGUST 2011 TO 31 DECEMBER 2011

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366 CITY ROAD LONDON LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	£	31 Dec 11 £
FIXED ASSETS	2		
Tangible assets			300,000
CURRENT ASSETS			
Debtors		308	
CREDITORS: Amounts falling due within one year		<u>17,246</u>	
NET CURRENT LIABILITIES			<u>(16,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>283,062</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Revaluation reserve			280,021
Profit and loss account			<u>3,040</u>
SHAREHOLDER'S FUNDS			<u>283,062</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
18.05.2012


J L Haslett
Director

Company Registration Number 07727214

The notes on pages 2 to 3 form part of these abbreviated accounts

366 CITY ROAD LONDON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 2 AUGUST 2011 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents the total rents receivable for the period.

Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities depreciation is not provided in respect of freehold investment properties. Where the company's properties are held for long-term investment they are included in the balance sheet at their open market values. The surpluses on revaluation of such properties are transferred to the investment property revaluation reserve.

This policy represents a departure from the Companies Act 2006, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

366 CITY ROAD LONDON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 2 AUGUST 2011 TO 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
Additions	<u>300,000</u>
At 31 December 2011	<u>300,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 December 2011	<u>300,000</u>
At 1 August 2011	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 11 £
Allotted, called up and fully paid:	
	No £
1 Ordinary shares of £1 each	<u>1</u> <u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Fileborne Limited which is incorporated in England
Fileborne Ltd is controlled by Mr J L Haslett

366 CITY ROAD LONDON LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF 366 CITY ROAD LONDON LIMITED

PERIOD FROM 2 AUGUST 2011 TO 31 DECEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CROUCH CHAPMAN
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11th July 2012