

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD
2ND AUGUST 2011 TO 31ST MARCH 2012**

**THE
NEW FOREST
COMMUNITY CHURCH**

(A Company Limited by Guarantee)

CHARITY REGISTRATION No. 1143971

COMPANY REGISTRATION No. 07726741

Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
W. Sussex
BN18 0AS

SATURDAY



A1JXAFM1

A30

20/10/2012

#234

COMPANIES HOUSE

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

| | |
|----------------------|---|
| Page 3 | Legal and Administrative Information |
| Page 4 to 6 | Directors' Annual Report |
| Page 7 | Statement of Financial Activities |
| Page 8 | Balance Sheet |
| Pages 9 to 13 | Notes to the Financial Statements |
| Page 14 | Independent Examiner's Report |

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-------------------------------------|--|
| CHARITY NUMBER | 1143971 |
| COMPANY REGISTRATION NUMBER | 7726741 |
| LEGAL STATUS | Incorporated Charity |
| START OF FINANCIAL PERIOD | 2nd August 2011 |
| END OF FINANCIAL PERIOD | 31st March 2012 |
| DIRECTORS AT 31ST MARCH 2012 | Mr David Norbury Mr Mike Bundock Miss Sue Stephenson Mr Rob Marsden Mr David Yapp |
| CHURCH LEADERS | Mr Tony Hodder (Elder/Treasurer) Mr Tony Rozée (Elder/Church Leader) |
| GOVERNING DOCUMENT | Memorandum & Articles of Association Dated 2nd October 2012. |
| OBJECTS | <p>(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT</p> <p>(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT</p> <p>(C) TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT,</p> <p>(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.</p> |
| REGISTERED ADDRESS | 46 Richmond Close Calmore Southampton SO40 2TH |
| PRIMARY BANKERS | HSBC Bank Plc 45 Commercial Road Southampton SO40 3AH |
| INDEPENDENT EXAMINER | C.B Maizi FMAAT FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS |

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

This is the first report for the charity as an incorporated company called 'New Forest Community Church' which is Limited by Guarantee (registered number 7726741) following the transfer from the previous (unincorporated) charity registered number 293350. This report covers the period 2nd August 2011 to 31st March 2012

We are pleased to report that the work of the New Forest Community Church fulfilled its objectives through a range of activities over these five months

The objectives of the Trust are the advancement of the Christian Faith including worship, preaching and proclamation of the Christian Gospel, the pastoral care of Christian people and providing relief to persons who are in need

The key strategies to achieve these objectives are to be a Gospel based and Holy Spirit led fellowship holding weekly public meetings, small group gatherings for teaching and training, and supporting people with key interests and passions to pursue opportunities for ministry at home and abroad supporting local Christians in expounding the Gospel

The Church continues to use Marchwood village hall for weekly public meetings on Sundays where creative and dynamic worship is led by a team of musicians. Membership during the year averaged about 80 adults with an active attendance at Sunday worship of, including children, about 80

Although we continue to have the long-term plan of seeking to have a building of our own, the short to medium term plan is to focus our efforts on being effective Christians wherever we find ourselves. Meanwhile the Building Fund will be maintained to provide resources to ensure that this could be realised once suitable buildings become available

The Sweet Soul Café in Marchwood village centre continues to provide a useful resource for the village community and a physical presence for the Church within it, thus enabling much greater contact and involvement.

The paid leadership team consists of Tony Rozée, Tony Hodder and assistant pastor Tom Wileman. Tony Rozée has the overall leadership responsibility and is supported in key planning and strategic decisions by the team. He has a significant overseas ministry that complements this role effectively. Teaching is more widely shared but the paid leadership team contribute most regularly to this. Tony Hodder is specifically responsible for administration.

International support had been provided by visits of church members and leadership during the year, to assist mission work in Kenya and support for churches in the Isle of Wight, local activities and ministries included Salem (an orphanage for about 90 children in Kenya), SCRATCH (works to reduce hardship by the provision/recycling of furniture), Food Bank (providing food for local people in need). The total amount we gave to such causes was just under £2,000 over the five months covered by this report.

The Trustees' policy for financial reserves is to maintain sufficient funds to meet contractual obligations to employees and others and to ensure that there is an adequate level of working capital to cover fluctuations in income levels.

The Trustees are convinced that the Charity will continue to be able to fulfil its objectives and advance the Christian faith in the community and overseas.

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

Statement of Director's Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements

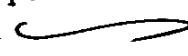
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the first period ended 31st March 2012, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the

Signed on their behalf by Director

Print Name in Black Ink

8/10/12
D.C.N. 
D A Norbury

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

(Incorporating Income & Expenditure Account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2011/12 £ |
|--|--------------|-------------------------------------|-----------------------------------|--------------------------------|
| INCOMING RESOURCES | | | | |
| Incoming Resources From Generated Funds | | | | |
| Voluntary Income | 3a | 28,896 | - | 28,896 |
| Charitable Activities | 3b | 4,023 | 5,586 | 9,609 |
| Investment Income | 3c | - | - | - |
| Other Incoming Resources | 3d | 400 | - | 400 |
| | | 33,319 | 5,586 | 38,905 |
| RESOURCES EXPENDED | | | | |
| Cost of Generating Funds | | | | |
| Costs of Charitable Activities | 4a | 36,684 | 5,814 | 42,498 |
| Governance Costs | 4b | 771 | - | 771 |
| TOTAL RESOURCES USED | | 37,455 | 5,814 | 43,269 |
| NET INCOMING/(OUTGOING) RESOURCES | | (4,136) | (228) | (4,364) |
| Total Funds Brought Forward | | - | - | - |
| Transfer of Funds | 15 | 54,549 | 65,291 | 119,840 |
| TOTAL FUNDS CARRIED FORWARD | | 50,413 | 65,063 | 115,476 |

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 13 form part of these financial statements

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2012**

| | Note | Unrestricted Funds £ | Restricted Funds £ | 31-Mar-12 Total £ |
|--|------|----------------------------|--------------------------|-------------------------|
| Fixed Assets | | | | |
| Tangible Assets | 2 | 1,311 | 750 | 2,061 |
| Current Assets | | | | |
| Debtors & Prepayments | 7 | 4,686 | - | 4,686 |
| Cash at Bank and in Hand | 6 | 45,136 | 64,313 | 109,449 |
| Total Current Assets | | 49,822 | 64,313 | 114,135 |
| Creditors, due within one year | 8 | 720 | - | 720 |
| NET CURRENT ASSETS | | 49,102 | 64,313 | 113,415 |
| TOTAL ASSETS less current liabilities | | 50,413 | 65,063 | 115,476 |
| NET ASSETS | | 50,413 | 65,063 | 115,476 |
| Funds of the Charity | | | | |
| General Funds | | 50,413 | - | 50,413 |
| Restricted Funds | 5 | - | 65,063 | 65,063 |
| | | 50,413 | 65,063 | 115,476 |

Directors' Responsibilities

The directors are satisfied that for the first period ended 31st March 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 14.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts


The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the

Signed on their behalf by Director

Print Name in Black Ink

8/10/12
DAN. 
D C Norbury

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when

- the charity becomes entitled to the resources,
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES (Continued)

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £100 They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end Other investment assets are included at trustees' best estimate of market value

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year

Depreciation Expense

Depreciation has been calculated on a straight line basis The rates applied per annum are as follows

| | |
|--------------------|-----|
| Equipment | 25% |
| Computer Equipment | 25% |

2. TANGIBLE FIXED ASSETS

| | | Unrestricted Equipment £ | Restricted Equipment £ | Total 2011/12 £ |
|-----------------|-----------|--------------------------------|------------------------------|-----------------------|
| Cost | 02-Aug-11 | - | - | - |
| Additions | | - | - | - |
| Transfers | | 12,327 | 3,702 | 16,029 |
| Cost at | 31-Mar-12 | 12,327 | 3,702 | 16,029 |
| Depreciation | 02-Aug-11 | - | - | - |
| Charge | | 152 | 274 | 426 |
| Transfers | | 10,864 | 2,678 | 13,542 |
| Depreciation at | 31-Mar-12 | 11,016 | 2,952 | 13,968 |
| Net Book Value | 31-Mar-13 | 1,311 | 750 | 2,061 |

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows

31st March 2012 None

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

| 3. INCOMING RESOURCES | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2009/10 £ |
|--|----------------------------|--------------------------|-----------------------|
| a) Voluntary Income | | | |
| Gift Aid | 18,035 | - | 18,035 |
| Tax Recoverable | 5,073 | - | 5,073 |
| Gifts, Tithes & Offerings | 5,788 | - | 5,788 |
| | 28,896 | - | 28,896 |
| b) Charitable Activities | | | |
| Marchwood Churches | - | 260 | 260 |
| New Wine | 2,357 | - | 2,357 |
| Ministry Events | - | - | - |
| Salem Orphanage | 1,666 | - | 1,666 |
| Sweet Soul Café | - | 5,326 | 5,326 |
| | 4,023 | 5,586 | 9,609 |
| c) Investment Income | | | |
| Interest | - | - | - |
| | - | - | - |
| d) Other Incoming Resources | | | |
| Sundry Income | 400 | - | 400 |
| | 400 | - | 400 |
| 4. RESOURCES EXPENDED | | | |
| Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2010/11 £ |
| a) Costs of Charitable Activities | | | |
| Catering Costs | 187 | - | 187 |
| Conference Costs | 1,108 | - | 1,108 |
| Depreciation Expense | 152 | 274 | 426 |
| Equipment Costs | 55 | - | 55 |
| Marchwood Churches | - | 390 | 390 |
| Mileage Allowance | 1,375 | - | 1,375 |
| Ministry Gifts | 1,020 | - | 1,020 |
| New Wine | 5,099 | - | 5,099 |
| Printing, Postage & Stationery | 42 | - | 42 |
| Rent & Rates | 988 | - | 988 |
| Salem Orphanage | 1,394 | - | 1,394 |
| Salt & Light | 1,150 | - | 1,150 |
| Staff Costs | 20,416 | - | 20,416 |
| Sundry Expenses | 3,283 | - | 3,283 |
| Sweet Soul Café | - | 5,150 | 5,150 |
| Telephone Costs | 349 | - | 349 |
| The Youth & Children | 66 | - | 66 |
| | 36,684 | 5,814 | 42,498 |
| b) Governance Costs | | | |
| Bank Charges | 51 | - | 51 |
| Independent Examiners Fee | 720 | - | 720 |
| | 771 | - | 771 |

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

5. RESTRICTED FUNDS

| | Balance 02-Oct-11 £ | Income £ | Expenditure £ | Transfers £ | Balance 31-Mar-12 £ |
|--------------------|---------------------------|--------------|------------------|----------------|---------------------------|
| Building Fund | - | - | - | 62,171 | 62,171 |
| Marchwood Churches | - | 260 | 390 | (902) | (1,032) |
| Sweet Soul Café | - | 5,326 | 5,424 | 4,022 | 3,924 |
| | - | 5,586 | 5,814 | 65,291 | 65,063 |

Building Fund - Plans have commenced for the organisation to seek a building of its own, and to this effect a Building Fund had been opened to set aside resources to ensure that this could be realised

Marchwood Churches - Relates to expenses from a joint project with the two other churches in Marchwood e.g. printing of cards with information about Christmas Events

Restricted funds are represented by fixed asset investments and cash reserves held by the Charity. The Restricted funds in deficit are classed as continued operations and will be replenished in the coming financial period.

6. CASH AT BANK AND IN HAND

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-12 £ |
|--------------|---------------------------|-------------------------|-------------------------|
| Cash at Bank | 45,136 | 63,727 | 108,863 |
| Petty Cash | - | 586 | 586 |
| | 45,136 | 64,313 | 109,449 |

7. DEBTORS & PREPAYMENTS

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-12 £ |
|-----------------|---------------------------|-------------------------|-------------------------|
| Tax Recoverable | 4,686 | - | 4,686 |
| | 4,686 | - | 4,686 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-12 £ |
|----------------------------|---------------------------|-------------------------|-------------------------|
| Independent Examiners Fees | 720 | - | 720 |
| | 720 | - | 720 |

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

9. STAFF COSTS AND NUMBERS

| | 2011/12 |
|-------------------------------------|----------------------|
| | £ |
| Gross Wages & Salaries | 18,379 |
| Employer's National Insurance Costs | 2,038 |
| Pension Contributions | - |
| | <u>20,416</u> |

Employees who were engaged in each of the following activities

| | 2011/12 |
|---|----------------|
| | TOTAL |
| Activities in furtherance of organisation's objects | 3 |

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60 000.

10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1143971. The Charity does not have a Share capital and has no income subject to Corporation Tax

| | 2011/12 |
|--|-----------------------|
| | £ |
| Surplus / Deficit for the financial period | (4,364) |
| | <u>(4,364)</u> |
| Balance Brought Forward | - |
| Transfer of Funds | 119,840 |
| Closing Funds at 31st March 2012 | <u>115,476</u> |

11. PAYMENTS TO DIRECTORS & RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the charity and the Directors or any person connected with them

12. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

13. RESERVES POLICY

The Trust recognises the propriety of not building up funds for which there is no clear expenditure plans. The Trust's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds which may be earmarked for specific projects in the future. As the Trust is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**NEW FOREST COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2012**

15. TRANSFER OF FUNDS

On the 31st October 2011 the New Forest Community Church (Registered Charity Number 293350) transferred all assets and liabilities to the newly incorporated entity the New Forest Community Church (Registered Company Number 07726741 & Registered Charity Number 1143971) The fund transferred were as follows

| | Note | Unrestricted Funds £ | Restricted Funds £ | 31-Oct-11 Total £ |
|--|-------------|-------------------------------------|-----------------------------------|----------------------------------|
| Fixed Assets | | | | |
| Tangible assets | 2 | 1,463 | 1,024 | 2,487 |
| Current Assets | | | | |
| Debtors & Prepayments | 7 | 6,058 | 1,030 | 7,088 |
| Cash at Bank and in Hand | 6 | 47,928 | 63,237 | 111,165 |
| Total Current Assets | | 53,986 | 64,267 | 118,253 |
| Creditors: due within one year | 8 | 900 | - | 900 |
| NET CURRENT ASSETS | | 53,086 | 64,267 | 117,353 |
| TOTAL ASSETS less current liabilities | | 54,549 | 65,291 | 119,840 |
| NET ASSETS | | 54,549 | 65,291 | 119,840 |
| Funds of the Charity | | | | |
| General Funds | | 54,549 | - | 54,549 |
| Restricted Funds | 5 | - | 65,291 | 65,291 |
| | | 54,549 | 65,291 | 119,840 |

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of New Forest Community Church on the accounts for the first period ended 31st March 2012 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 145 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and,
- c) to state whether particular matters have come to my attention

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

C.B Maizi FMAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex
BN18 0AS



Date 16-10-2012