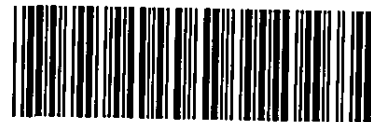


Company number 07724150

WEDNESDAY



A35 04/04/2012 #273
COMPANIES HOUSE

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

BLUE WATER DANBRIT UK LIMITED (COMPANY)

Circulation Date ²³~~30~~ March 2014

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that:

Resolution 1 below is passed as an ordinary resolution (**Ordinary Resolution**); and

Resolutions 2 and 3 below are passed as special resolutions (**together Special Resolutions**).

ORDINARY RESOLUTION

- 1 THAT, in accordance with section 551 of the Companies Act 2006, the Directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £10,000 provided that each member of the Company will hold in their respective holding company 5000 shares each with pre-emption rights which will ensure that the Company will be a straight forward 50/50 joint venture Company.

SPECIAL RESOLUTIONS

- 2 THAT the following shares are allotted in the Company:-
 - a 4999 A Ordinary Shares of £1.00, and
 - b 4999 B Ordinary Shares of £1 00 each
3. THAT, following the allotment of shares in the Company, all having the rights and privileges respectively specified in the Articles of Association -
 - a. 4999 A Ordinary Shares of £1.00 each be issued and registered in the name of Blue Water Shipping A/S,
 - b. 4999 B Ordinary Shares of £1 00 each be issued and registered in the name of Danbrit Shipping Limited,

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to any of the resolutions

The undersigned, a person entitled to vote on the above resolutions on hereby irrevocably agrees to those resolutions as indicated above

Signed by

On behalf of Blue Water Shipping Limited

Date

23/3/12

Signed by PETER AAROSIN

On behalf of Danbrit Shipping Limited

Date

23/3/12

NOTES

1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and return it to the Company using one of the following methods:

- **By Hand** delivering the signed copy to Blue Water Danbrit UK Limited, 56 North Street, Goole, East Yorkshire, DN14 5RA
- **Post:** returning the signed copy by post to Blue Water Danbrit UK Limited, 56 North Street, Goole, East Yorkshire, DN14 5RA
- **E-mail:** We do not recognise acceptance by email

If there are no resolutions you agree with, you do not need to do anything you will not be deemed to agree if you fail to reply

2 Once you have indicated your agreement to a resolution, you may not revoke your agreement

3 Unless within 28 days of the Circulation Date, sufficient agreement has been received for a resolution to pass, such resolution will lapse If you agree to all or any of the resolutions, please ensure that your agreement reaches us before or during this date.

4 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company Seniority is determined by the order in which the names of the joint holders appear in the register of members

5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document

Company number 07724150

WEDNESDAY

A35

04/04/2012
COMPANIES HOUSE

#288

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

BLUE WATER DANBRIT UK LIMITED (COMPANY)

Circulation Date 23 March 2012

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that

Resolution 1 below is passed as an ordinary resolution (**Ordinary Resolution**); and

Resolutions 2 and 3 below are passed as special resolutions (**together Special Resolutions**)

ORDINARY RESOLUTION

- 1 THAT, in accordance with section 551 of the Companies Act 2006, the Directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £10,000 provided that each member of the Company will hold in their respective holding company 5000 shares each with pre-emption rights which will ensure that the Company will be a straight forward 50/50 joint venture Company

SPECIAL RESOLUTIONS

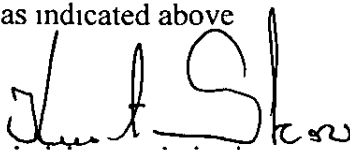
- 2 THAT the following shares are allotted in the Company -
 - a. 4999 A Ordinary Shares of £1.00, and
 - b. 4999 B Ordinary Shares of £1.00 each
- 3 THAT, following the allotment of shares in the Company, all having the rights and privileges respectively specified in the Articles of Association:-
 - a. 4999 A Ordinary Shares of £1.00 each be issued and registered in the name of Blue Water Shipping A/S,
 - b. 4999 B Ordinary Shares of £1.00 each be issued and registered in the name of Danbrit Shipping Limited,

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to any of the resolutions

The undersigned, a person entitled to vote on the above resolutions on hereby irrevocably agrees to those resolutions as indicated above

Signed by



On behalf of Blue Water Shipping Limited

Date

23 March 2012

Signed by PETER AAROSIN

On behalf of Danbrit Shipping Limited

Date

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