

Registered number
07723819

Rentify Limited

Abbreviated Accounts

31 December 2015

Rentify Limited**Registered number:** 07723819**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	47,289	38,051
Tangible assets	3	93,630	79,311
		<u>140,919</u>	<u>117,362</u>
Current assets			
Debtors		182,919	209,996
Cash at bank and in hand		143,520	253,185
		<u>326,439</u>	<u>463,181</u>
Creditors: amounts falling due within one year		<u>(288,186)</u>	<u>(179,954)</u>
Net current assets		38,253	283,227
Net assets		<u>179,172</u>	<u>400,589</u>
Capital and reserves			
Called up share capital	4	5,103	4,366
Share premium		7,554,052	4,814,399
Profit and loss account		(7,379,983)	(4,418,176)
Shareholders' funds		<u>179,172</u>	<u>400,589</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S G M Spencer

Director

Approved by the board on 30 September 2016

Rentify Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	3 years straight line
Database	3 years straight line
Furniture and fittings	5 years straight line
Website	3 years straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 January 2015	44,239
Additions	20,000
At 31 December 2015	<u>64,239</u>

Amortisation

At 1 January 2015	6,188
Provided during the year	10,762
At 31 December 2015	<u>16,950</u>

Net book value

At 31 December 2015	47,289
At 31 December 2014	38,051

3 Tangible fixed assets £

Cost

At 1 January 2015	102,500
Additions	61,301
At 31 December 2015	163,801

Depreciation

At 1 January 2015	23,189
Charge for the year	46,982
At 31 December 2015	70,171

Net book value

At 31 December 2015	93,630
At 31 December 2014	79,311

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	204,007	2,040	1,577
Ordinary A shares	£0.01 each	306,318	3,063	2,789
			5,103	4,366
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£0.01 each	46,219	462	
Ordinary A shares	£0.01 each	27,460	275	
			737	

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S G M Spencer				
Interest-free loan account with the company. Balance included within other debtors.	5,597	3,148	-	8,745
	5,597	3,148	-	8,745

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the Companies Act 2006.