
**STUBBORN HEART FILMS (HEART OF SOUL PRODUCTIONS) LIMITED
(FORMERLY KNOWN AS HEART OF SOUL PRODUCTIONS LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2013



**STUBBORN HEART FILMS (HEART OF SOUL PRODUCTIONS) LIMITED (FORMERLY KNOWN AS
HEART OF SOUL PRODUCTIONS LIMITED)**

**INDEPENDENT AUDITORS' REPORT TO STUBBORN HEART FILMS (HEART OF SOUL PRODUCTIONS)
LIMITED (FORMERLY KNOWN AS HEART OF SOUL PRODUCTIONS LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Stubborn Heart Films (Heart of Soul Productions) Limited (formerly known as Heart of Soul Productions Limited) for the period ended 30 April 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Richard Paul (senior statutory auditor)

for and on behalf of
Nyman Libson Paul

Chartered Accountants
Registered Auditors

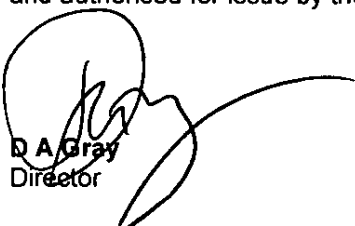
Regina House
124 Finchley Road
London
NW3 5JS
Date 1/8/13

**STUBBORN HEART FILMS (HEART OF SOUL PRODUCTIONS) LIMITED (FORMERLY KNOWN AS
HEART OF SOUL PRODUCTIONS LIMITED)
REGISTERED NUMBER: 07723526**

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013**

	Note	£	30 April 2013 £	31 October 2012 £
CURRENT ASSETS				
Cost of film productions		1,104,099		1,016,605
Debtors		34,338		304,202
Cash at bank and in hand		13,009		60,270
		<u>1,151,446</u>		<u>1,381,077</u>
CREDITORS: amounts falling due within one year	2	<u>(691,005)</u>		<u>(914,119)</u>
NET CURRENT ASSETS			<u>460,441</u>	<u>466,958</u>
NET ASSETS			<u>460,441</u>	<u>466,958</u>
CAPITAL AND RESERVES				
Called up share capital	3		340,080	340,080
Profit and loss account			<u>120,361</u>	<u>126,878</u>
SHAREHOLDERS' FUNDS			<u>460,441</u>	<u>466,958</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1/8/13


D A Gray
Director

The notes on page 3 form part of these financial statements

**STUBBORN HEART FILMS (HEART OF SOUL PRODUCTIONS) LIMITED (FORMERLY KNOWN AS
HEART OF SOUL PRODUCTIONS LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenues receivable from film exploitation exclusive of Value Added Tax and trade discounts

1.3 Cost of film productions

The costs of producing the films are recorded as a current asset. This cost is being amortised to the profit and loss account over the period in which the rights to the relevant film are being exploited by the company.

2. CREDITORS:

Amounts falling due within one year

Other creditors include an amount of £324,131 (2012: £393,783) which has been secured by a charge on the film being produced by the company. The charge also covers any sums held to the credit of the company in certain nominated bank accounts.

3. SHARE CAPITAL

	30 April 2013 £	31 October 2012 £
Allotted, called up and fully paid		
1,099 Ordinary A shares of £1 each	1,099	1,099
338,981 Ordinary B shares of £1 each	338,981	338,981
	<hr/>	<hr/>
	340,080	340,080
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