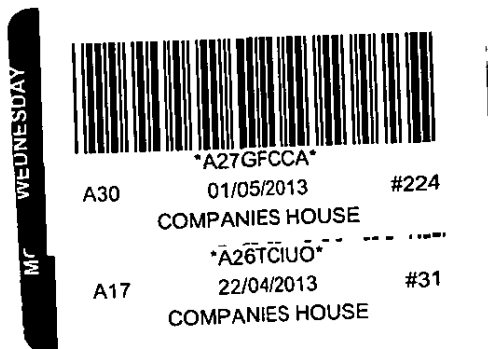


RECEIVED 15 APR 2013

REGISTERED COMPANY NUMBER. 7723088 (England and Wales)
REGISTERED CHARITY NUMBER. 1148623

**Report of the Trustees and
Unaudited Financial Statements For The Period 29 July 2011 to 31 August 2012
for
Buckingham Youth Clubs Ltd**



Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Buckingham Youth Clubs Ltd
Contents of the Financial Statements
For the Period 29 July 2011 to 31 August 2012

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Buckingham Youth Clubs Ltd

Report of the Trustees for the Period 29 July 2011 to 31 August 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 29 July 2011 to 31 August 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 29 July 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
7723088 (England and Wales)

Registered Charity number
1148623

Registered office

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Trustees

J C Barnett	- appointed 29/7/2011
M J Parfitt	- appointed 29/7/2011
P J Fealey	- appointed 29/7/2011

Independent Examiner

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

STRUCTURE, GOVERNANCE AND MANAGEMENT

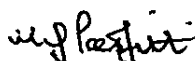
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY


Trustee

M J. PARFITT

Date 18 April 2013

Independent Examiner's Report to the Trustees of Buckingham Youth Clubs Ltd

I report on the accounts for the period 29 July 2011 to 31 August 2012 set out on pages three to six

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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✶ Date 17-4-13.

Buckingham Youth Clubs Ltd
Statement of Financial Activities
For the Period 29 July 2011 to 31 August 2012

INCOME RESOURCES	£
Income resources from generated funds	
Voluntary income	72,885
Total incoming resources	<u>72,885</u>
RESOURCES EXPENDED	24,858
NET INCOMING RESOURCES	<u>48,027</u>
Income transferred from Buckingham Youth Clubs	18,225
TOTAL FUNDS CARRIED FORWARD	<u><u>66,252</u></u>

This notes form part of the statutory financial statements

Buckingham Youth Clubs Ltd

Balance Sheet At 31 August 2012

	Notes	Unrestricted funds £
CURRENT ASSETS		
Debtors	4	25,075
Cash at bank and in hand		41,646
		<u>66,721</u>
CREDITORS		
Amounts falling due within one year	5	(469)
NET CURRENT ASSETS		<u>66,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,252
NET ASSETS		<u>66,252</u>
FUNDS	6	
Unrestricted funds		66,252
TOTAL FUNDS		<u>66,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 18-4-13 and were signed on its behalf by

M J Paratt
Trustee
M J. PARATT

The notes form part of these financial statements

Buckingham Youth Clubs Ltd

**Notes to the Financial Statements
for the Period 29 July 2011 to 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2012.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 August 2012

3. STAFF COSTS

Wages and salaries	£ 16,227
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4. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 25,075
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 469
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Buckingham Youth Clubs Ltd

**Notes to the Financial Statements - continued
for the Period 29 July 2011 to 31 August 2012**

6 MOVEMENT IN FUNDS

	At 29/7/11 £	Net movement in funds £	At 31/8/12 £
Unrestricted funds			
General fund	18,225	48,027	66,252
TOTAL FUNDS	<u>18,225</u>	<u>48,027</u>	<u>66,252</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,885	(24,858)	48,027
TOTAL FUNDS	<u>72,885</u>	<u>(24,858)</u>	<u>48,027</u>

The fund opening balance was being transferred from Buckingham Youth Clubs on the date of incorporation

Buckingham Youth Clubs Ltd
Details Statement of Financial Activities
For the Period 29 July 2011 to 31 August 2012

INCOME RESOURCES	£
Voluntary Income	
Snack bar	1,297
Donations and grants	55,641
Subscriptions	1,397
Trips	600
Rents received	13,820
Bank interest received	130
Total incoming resources	72,885
 RESOURCES EXPENDED	
Snack bar	969
Trips	757
Party costs	241
Wages	15,957
HR consultancy fees	270
Insurance	328
Rates and water	430
Light and heat	558
Property repairs and maintenance	172
Cleaning	524
Waste management	58
Telephone	550
Printing, postage and stationery	266
Advertising	360
Music club	1,895
Formation costs	159
Sundries	709
Machinery maintenance	287
Affiliation	160
Staff training	208
Total resources expended	24,858
 Net income	48,027

This page does not form part of the statutory financial statements