

Registered Number 07722928

MCQ SCAFFOLDING LIMITED

Abbreviated Accounts

30 July 2014

Abbreviated Balance Sheet as at 30 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	10,000	15,000
Tangible assets	3	24,328	20,438
		<u>34,328</u>	<u>35,438</u>
Current assets			
Stocks		91,828	77,782
Debtors		53,147	64,610
Cash at bank and in hand		43,387	9,046
		<u>188,362</u>	<u>151,438</u>
Creditors: amounts falling due within one year		<u>(148,871)</u>	<u>(129,858)</u>
Net current assets (liabilities)		<u>39,491</u>	<u>21,580</u>
Total assets less current liabilities		<u>73,819</u>	<u>57,018</u>
Provisions for liabilities		<u>(1,082)</u>	<u>(5,199)</u>
Total net assets (liabilities)		<u><u>72,737</u></u>	<u><u>51,819</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		72,736	51,818
Shareholders' funds		<u><u>72,737</u></u>	<u><u>51,819</u></u>

- For the year ending 30 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

J McHugh, Director

Notes to the Abbreviated Accounts for the period ended 30 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding value added tax.

Tangible assets depreciation policy

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net realisable values over their estimated useful lives at the following rates:

Plant and machinery 25% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill over 5 years

Valuation information and policy

Stock is stated at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 31 July 2013	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 July 2014	<u>25,000</u>

Amortisation	
At 31 July 2013	10,000
Charge for the year	5,000
On disposals	-
At 30 July 2014	<u>15,000</u>
Net book values	
At 30 July 2014	<u>10,000</u>
At 30 July 2013	<u>15,000</u>

3 Tangible fixed assets

	£
Cost	
At 31 July 2013	33,500
Additions	12,000
Disposals	-
Revaluations	-
Transfers	-
At 30 July 2014	<u>45,500</u>
Depreciation	
At 31 July 2013	13,062
Charge for the year	8,110
On disposals	-
At 30 July 2014	<u>21,172</u>
Net book values	
At 30 July 2014	<u>24,328</u>
At 30 July 2013	<u>20,438</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.