

Abbreviated Unaudited Accounts for the Year Ended 31st July 2014

for

The Crown Carpet Company(Par) Ltd

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

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for the Year Ended 31st July 2014

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The Crown Carpet Company(Par) Ltd

Company Information
for the Year Ended 31st July 2014

DIRECTOR:

S Blacklaw

REGISTERED OFFICE:

Crown Carpets St Austell Rd
St Blazey Gate
Par
Cornwall
PL24 2EE

REGISTERED NUMBER:

07722636 (England and Wales)

ACCOUNTANTS:

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

The Crown Carpet Company(Par) Ltd (Registered number: 07722636)

Abbreviated Balance Sheet
31st July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7,249		9,335
CURRENT ASSETS					
Stocks		15,117		15,642	
Debtors		11,011		8,908	
Cash at bank and in hand		<u>50,012</u>		<u>36,745</u>	
		76,140		61,295	
CREDITORS					
Amounts falling due within one year		<u>24,474</u>		<u>38,012</u>	
NET CURRENT ASSETS			51,666		23,283
TOTAL ASSETS LESS CURRENT LIABILITIES			58,915		32,618
PROVISIONS FOR LIABILITIES			855		1,141
NET ASSETS			<u>58,060</u>		<u>31,477</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,002		10,002
Profit and loss account			<u>48,058</u>		<u>21,475</u>
SHAREHOLDERS' FUNDS			<u>58,060</u>		<u>31,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2nd April 2015 and were signed by:

S Blacklaw - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2013	16,559
Additions	636
At 31st July 2014	<u>17,195</u>
DEPRECIATION	
At 1st August 2013	7,224
Charge for year	2,722
At 31st July 2014	<u>9,946</u>
NET BOOK VALUE	
At 31st July 2014	<u>7,249</u>
At 31st July 2013	<u>9,335</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	10,000	10,000
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>10,002</u>	<u>10,002</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2014

4. RELATED PARTY DISCLOSURES

S Blacklaw
Director

	2014	2013
	£	£
Amount due to related party at the balance sheet date	<u>5,727</u>	<u>5,680</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.