

Registered Number 07722636

The Crown Carpet Company (Par) Limited

Abbreviated Accounts

31 July 2012

**The Crown Carpet Company (Par) Limited**

**Registered Number 07722636**

**Company Information**

**Registered Office:**

Lodge Hill

St Blazey Gate

PAR

Cornwall

PL24 2EE

The Crown Carpet Company (Par) Limited

Registered Number 07722636

Balance Sheet as at 31 July 2012

	Notes	2012 £	£
<b>Fixed assets</b>			
Tangible	2	11,629	
		<u>11,629</u>	-
<b>Current assets</b>			
Stocks		17,305	
Debtors		10,197	
Cash at bank and in hand		16,877	
Total current assets		<u>44,379</u>	-
<b>Creditors: amounts falling due within one year</b>		(43,842)	
<b>Net current assets (liabilities)</b>		537	
<b>Total assets less current liabilities</b>		<u>12,166</u>	-
<b>Provisions for liabilities</b>		(1,411)	
<b>Total net assets (liabilities)</b>		<u>10,755</u>	-
<b>Capital and reserves</b>			
Called up share capital	3	10,000	
Profit and loss account		755	
<b>Shareholders funds</b>		<u>10,755</u>	-

- 
- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:

**S Blacklaw, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2012

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions	-	15,584
At 31 July 2012	-	<u>15,584</u>
<b>Depreciation</b>		
Charge for year	-	3,955
At 31 July 2012	-	<u>3,955</u>
<b>Net Book Value</b>		
At 31 July 2012		11,629

**3 Share capital**

2012  
£

Allotted, called up and fully  
paid:

10000 Ordinary shares  
shares of £1 each

10,000