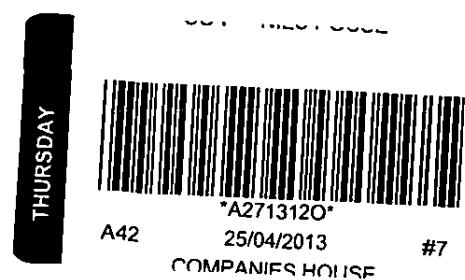


COMPANY REGISTRATION NUMBER 07721453

**AFFINITY FLYING TRAINING SERVICES
LIMITED**

FINANCIAL STATEMENTS

31 DECEMBER 2012



AFFINITY FLYING TRAINING SERVICES LIMITED

THE DIRECTORS' REPORT

PERIOD ENDED 31 DECEMBER 2012

The directors present their annual report together with the unaudited financial statements of the company for the period ended 31 December 2012. The company is dormant and has not traded during the period.

INCORPORATION

The company was incorporated on 28 July 2011.

DIRECTORS

The directors who served the company during the period were as follows:

Mr J C Gould

Mr A J Barrie

(Appointed 10 September 2012)

Mr P J Meffan

(Resigned 10 September 2012)

None of the directors had any interest in the issued share capital at any time during the period.

Registered office
Hill Park Court
Springfield Drive
Leatherhead
Surrey
UK
KT22 7NL

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'JCG', followed by a long horizontal flourish.

Mr J C Gould

Director

Approved by the directors on 24 April 2013

AFFINITY FLYING TRAINING SERVICES LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £
CURRENT ASSETS		
Debtors	3	100
TOTAL ASSETS		<u>100</u>
CAPITAL AND RESERVES		
Called-up equity share capital	5	100
SHAREHOLDERS' FUNDS		<u>100</u>

Statements:

(a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the period ended 31 December 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006

(b) The directors acknowledge their responsibilities for

- (i) ensuring the company keeps accounting records in accordance with Section 386, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 24 April 2013, and are signed on their behalf by



Mr J C Gould

Director

Company Registration Number 07721453

The notes on page 3 form part of these financial statements

AFFINITY FLYING TRAINING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2012

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 31 December 2012. The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. DEBTORS

	2012
	£
Amounts owed by group undertakings	<u>100</u>

4. RELATED PARTY TRANSACTIONS

As a subsidiary of KBR Inc, the company has taken advantage of the exemption of FRS8 'Related Party Disclosures', not to disclose transactions with other members of the group headed by KBR Inc.

5. SHARE CAPITAL

Authorised share capital:

	2012
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Kellogg Brown & Root Limited, a company registered in England and Wales, which heads the smallest group in which the company is consolidated. As at the period end the ultimate parent undertaking was KBR, Inc (a company incorporated in the state of Delaware, U S A) which heads the largest group in which the company is consolidated.

The financial statements of these companies are available to the public and can be obtained from the Public Relations Department, Hill Park Court, Springfield Drive, Leatherhead, Surrey KT22 7NL.