



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 7 2 1 4 2 0

Company name in full Indigo Michael Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Joseph

Surname O'Connor

3 Administrator's address

Building name/number 6 New Street Square

Street

Post town London

County/Region

Postcode E C 4 A 3 B F

Country

4 Administrator's name ①

Full forename(s) Clare

Surname Kennedy

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 6 New Street Square

Street

Post town London

County/Region

Postcode E C 4 A 3 B F

Country

② Other administrator

Use this section to tell us about
another administrator.

Notice of statement of affairs in administration

6

Attachment

I have attached a copy of:



Statement of affairs



Statement of concurrence

7

Date of the statement of affairs

Date

d	d	m	m	y	y	y	y
0	9	0	1	2	0	2	3

8

Date of the statement of concurrence (if applicable)

Date

d	d	m	m	y	y	y	y

9

Sign and date

Administrator's
Signature

Signature

*Chris Kennedy*

Signature date

d	d	m	m	y	y	y	y
0	7	0	2	2	0	2	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Melissa Fielding

Company name

AlixPartners

Address

Ship Canal House

8th Floor 98 King Street

Post town

Manchester

County/Region

Postcode

M 2 4 W U

Country

DX

Telephone

+44 (0) 161 838 4500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Simon J

Surname

Appell

3 Insolvency practitioner's address

Building name/number

6 New Street Square

Street

Post town

London

County/Region

Postcode

E C 4 A 3 B F

Country

Statement of affairs

Name of Company
Indigo Michael Limited

Company number
07721420

In the High Court of Justice Business and
Property Courts of England and Wales Insolvency and Companies
List (ChD)

Court case number
4917 of 2022

(a) Insert name and address and registered office of the company

Statement as to the affairs of
(a) Indigo Michael Limited
8th Floor, Ship Canal House, 98 King Street, Manchester, M2
4WU

(b) Insert date

on (b) 9 January 2023

Statement of Truth

I believe that the facts stated in this statement of affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name Robert ashton

Signed 
Robert ashton (Feb 7, 2023 08:09 GMT)

Dated Feb 7, 2023

A - Summary of Assets

ASSETS

Assets subject to fixed charge:

Intangible assets

Right of use assets

Less: Due to secured creditor

First ranking secured creditor

Second ranking secured creditor

Surplus / (Shortfall) to secured creditor**Assets subject to floating charge:**

Pre-appointment net loan book

Tangible assets

Cash at bank and in hand

Prepayments

Deferred tax

Other assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
363,560	-
330,320	-
693,880	-
(60,083,678)	(60,083,678)
(60,083,678)	(60,083,678)
(119,473,476)	(120,167,356)
37,263,576	29,319,403
668,839	16,721
7,465,616	7,465,616
737,316	-
6,554,318	-
93,717	-
52,783,382	36,801,739

Signature


Robert.ashton (Feb 7, 2023 08:09 GMT)

Date

Feb 7, 2023

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from page A)	36,801,739
Liabilities	
Preferential claims - employees	(34,696)
Secondary preferential claims - HMRC	(127,397)
Estimated deficiency/surplus as regards preferential creditors	36,639,646
Estimated prescribed part of net property where applicable (to carry forward)	800,000
Estimated total assets available for floating charge holders	35,839,646
Debts secured by floating charges	(120,167,356)
Estimated deficiency/surplus of assets after floating charges	(84,327,710)
Estimated prescribed part of net property where applicable (brought down)	800,000
Total assets available to unsecured creditors	800,000
Unsecured non-preferential claims (excluding any shortfall to floating chargeholders):	
Employee claims	(187,825)
HMRC	(20,765)
Intercompany creditors	(5,273,976)
Landlord claims / lease liabilities	(544,844)
Accruals and other creditors	(5,730,511)
Trade and expense creditors	(1,328,293)
Customer claims	(5,249,306)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(17,535,519)
Shortfall to preferential creditors	-
Shortfall to floating charge holder (brought down)	(84,327,710)
Estimated deficiency/surplus as regards creditors	(101,863,229)
Issued and called up share capital	(250,900)
Estimated total deficiency/surplus as regards members	(102,114,129)

Signature


Robert ashton (Feb 7, 2023 08:09 GMT)

Date

Feb 7, 2023

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Midtown Madison Management LLC	770 Lexington Ave #13, New York, NY 10065	60,083,678	All monies debenture	15/06/2021	£75,000,000 senior secured floating rate notes
Account Technologies Holdings Limited	2-6 Boundary Row, London, England, SE1 8HP	60,083,678	All monies debenture	15/06/2021	Up to £75,000,000
HMRC - VAT/PAYE	Debt Management — EIS C, HM Revenue and Customs, BX9 1SH	127,397	N/A	N/A	N/A
HMRC - Corporation Tax	Debt Management — EIS C, HM Revenue and Customs, BX9 1SH	20,765	N/A	N/A	N/A
Employees - wages/holiday pay/pension arrears	48 employees	34,696	N/A	N/A	N/A
Employees - redundancy/termination	48 employees	187,825	N/A	N/A	N/A
Accruals and other creditors	Various	5,730,511	N/A	N/A	N/A
Landlord claims / lease liabilities	Various	544,844	N/A	N/A	N/A
Customer claims	Up to 6,000 customers	5,249,306	N/A	N/A	N/A
Account Technologies Software Limited	8th Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU	5,273,976	N/A	N/A	N/A
Allen & Overy	One Bishops Square, London, E1 6AD	60,000	N/A	N/A	N/A
Amazon Business - (Facilities)	Lockbox 0462, PO Box 148, Sheffield, S98 1HR	246	N/A	N/A	N/A
Amazon Business - (IT)	Lockbox 0462, PO Box 148, Sheffield, S98 1HR	144	N/A	N/A	N/A
Amazon Web Services	410 Terry Avenue North, Seattle WA, United States. 91809-5210	58,484	N/A	N/A	N/A
Argyle Rose Limited	Ratcliffe Cottage, 2 Toothill Road, Loughborough, LE11 1PW	250	N/A	N/A	N/A
Arrow	1st Floor The Wharf, Abbey Mills Business Park, Lower Easing, Godalming, Surrey, GU7 2QN	1,163	N/A	N/A	N/A
Barclaycard	1 Churchill Place, London, E14 5HP	86,126	N/A	N/A	N/A
BK Executive Wycombe Limited	14B Arnison Avenue, High Wycombe, Buckinghamshire, HP13 6DQ	345	N/A	N/A	N/A
Boundary Row Opco	10 Canberra House, Corbygate Business Park, Corby, Northamptonshire. NN17 5JG	2,412	N/A	N/A	N/A
Centaurus Communications	41 Waddington Way, Upper Norwood, London, SE19 3UB	7,200	N/A	N/A	N/A
CF Corporate Finance Ltd	Reading International Business Park, Reading, RG2 6AA	1,080	N/A	N/A	N/A

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Cifas	6th Floor, Lynton House, 7-12 Tavistock Square, London, WC1H 9LT	11,400	N/A	N/A	N/A
CMS Cameron McKenna Nabarro Olswang LLP	Cannon Place, 78 Cannon Place, London, EC4N 6AF	25,678	N/A	N/A	N/A
Commify Uk Ltd (TextAnywhere)	Finance Department, The Atrium, 20 Wollaton St, NG1 5FW	259	N/A	N/A	N/A
Computervoucher Services	The Pavilions, Bridgwater Road, Bristol, BS13 8AE	284	N/A	N/A	N/A
Datasite	15 Bonthill Street, London, EC2A 4DN	1,656	N/A	N/A	N/A
Deliveroo	The River Building, Cannon Bridge House, 1 Cousin Lane, London, EC4R 3TE	1,078	N/A	N/A	N/A
Eatfirst	3rd Floor, Waverley House, 7-12 Noel Street, London, W1F 8GQ	5,032	N/A	N/A	N/A
Equifax	First Floor, 6 Wellington Place, Leeds, West Yorkshire, LS1 4AP	107,948	N/A	N/A	N/A
Financial Ombudsman Service	Case Fee Team, Exchange Tower, London, E14 9SR	289,500	N/A	N/A	N/A
Fit Works Training	Rugby Club, Windsor road, Beaconsfield, HP9 2SQ	1,100	N/A	N/A	N/A
Flying Bean Cafe Ltd	Unit 5 Wycombe Industrial Mall, High Wycombe, Bucks, HP11 2QY	129	N/A	N/A	N/A
Fox Williams LLP	10 Finsbury Square, London, EC2A 1AF	33,000	N/A	N/A	N/A
Google Ireland Limited (Commercial)	Gordon House, Barrow Street, Dublin 4, Ireland, D04 V4X7	83	N/A	N/A	N/A
Haptic Networks Ltd	Unit 3 Orion Park, Orion Way, Kettering, Northamptonshire, NN15 6PP	55	N/A	N/A	N/A
Health Shield	Electra Way, Crewe Business Park, Crewe, CW1 6HS	2,328	N/A	N/A	N/A
Heart Internet	5th Floor, The Shipping Building, Old Vinyl Factory, 252-254 Blyth Road, Hayes, UB3 1HA	12	N/A	N/A	N/A
Herbert Smith Freehills	Exchange House, Primrose Street, London, EC2A 2EG	181,097	N/A	N/A	N/A
Hi Bob (UK) Limited	Boundary House, 91/93 Charterhouse Street, London, EC1M 6HR	2,611	N/A	N/A	N/A
Home Counties Chauffeur	3 Rushland Field, Chinnor, OX39 4FZ	1,752	N/A	N/A	N/A
Kaplan Financial Limited	179-181 Borough High Street, London, SE1 1HR	2,427	N/A	N/A	N/A
Kefron 90AC01	63-66 Hatton Garden, London, EC1N 8LE	897	N/A	N/A	N/A
Kefron LSAC01	63-66 Hatton Garden, London, EC1N 8LE	104	N/A	N/A	N/A
Lantern	Protection House, 83 Bradford Road, Leeds, LS28 6AT	36,494	N/A	N/A	N/A
Loudwater Ventures Ltd	10 Brick Street, Mayfair, London, W1J 7HQ	86,850	N/A	N/A	N/A

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Mazars IML (Finance)	5th Floor, 3 Wellington Place, Leeds, LS1 4AP	9,059	N/A	N/A	N/A
MBL	The Mill House, 6 Worsley Road, Worlsey, Manchester. M28 2NL	264	N/A	N/A	N/A
Microsoft Azure	One Microsoft Place, South County Business Park, Leopardtowns, Dublin, Ireland, DU18 P521	1,841	N/A	N/A	N/A
Natwest Credit Card	1 Princes St, London, EC2R 8BP	8,227	N/A	N/A	N/A
NHB Recruitment Solutions Ltd	Kemp House, 152-160 City Road, London, EC1V 2NX	9,502	N/A	N/A	N/A
Office Pantry	53 King Street, Bristol, BS1 4DZ	322	N/A	N/A	N/A
Office Test	New Penderel House, 283 - 288 High Holborn, London, WC1V 7HP	4,334	N/A	N/A	N/A
Opus	2nd Floor, 15 Meadowbank Street, Dumbarton, G82 1JR	7,412	N/A	N/A	N/A
Pertemps Recruitment Partnership Limited	Meriden Hall, Main Road, Meriden, Warwickshire, CV7 7PT	29,153	N/A	N/A	N/A
Rackspace 1080236	Unit 8 & 9, Millington Road, Hyde Park, Hayes, Middlesex, UB3 4AZ	73,348	N/A	N/A	N/A
Rackspace 967327	Unit 5, Millington Road, Hyde Park, Hayes, Middlesex, UB3 4AZ	6,165	N/A	N/A	N/A
Ray Watson		5,000	N/A	N/A	N/A
Removals B2U	47 fassetts road, High Wycombe, HP10 9UP	3,120	N/A	N/A	N/A
Reputation Communications	36-40 Maple Street, Fitzrovia, London, W1T 6HE	2,400	N/A	N/A	N/A
Restore Datasheed	Unit Q1, Queen Elizabeth Distribution Centre, Purfleet, Essex, RM19 1NA	301	N/A	N/A	N/A
Royal Mail	100 Victoria Embankment, London, EC4Y 0HQ	4,920	N/A	N/A	N/A
RTT Telecoms Ltd	Lower Farm, Preston on Stour, Stratford Upon Avon, Warwickshire, CV37 8NG	4,425	N/A	N/A	N/A
Savills	33 Margaret Street, London, W1G 0JD	102,579	N/A	N/A	N/A
Scorebuddy (Sentient Solutions Ltd)	The Masonry, 151-156 St Thomas Street, Dublin 8, Ireland, D08 PY5E	2,462	N/A	N/A	N/A
Soldo	119 Marylebone Road, London, NW1 5PU	34	N/A	N/A	N/A
Square 4 Partners Limited	48 Warwick St. London . W1B 5AW	36,720	N/A	N/A	N/A
Stripe	7th Floor , 211c Old Street , London, EC1V 9NR	701	N/A	N/A	N/A
Talk Talk Business 882	PO Box 674, Salford, M5 0NJ	158	N/A	N/A	N/A
Team Viewer	Jahnstr. 30, 73037 Göppingen, Handelsregister Ulm, Germany, HRB 534075	312	N/A	N/A	N/A

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
TrustPilot	A/S Pilestrade 585, 1112 Copenhagen, Denmark.	3,710	N/A	N/A	N/A
Tune	11350 McCormick Rd, Executive Plaza, 3 STE 200, Hunt Valley, United States, MD 21031	1,262	N/A	N/A	N/A
UK Fuels Limited	Eurocard Centre, Herald Drive, Crewe , CW1 6EG	584	N/A	N/A	N/A
Vending 4 You Ltd	Unit 3 Manor Farm, Manor Farm Road, Reading, Berkshire, RG10 0PY	109	N/A	N/A	N/A
Wren Davis Ltd	Collings Hanger Farm, Prestwood, Great Missenden, HP16 0HP	644	N/A	N/A	N/A
TOTALS		138,664,968			

Signature  Robert Ashton (Feb 7, 2023 08:09 GMT) Date Feb 7, 2023

