

## BREAD BREAD LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 August 2020

**End date:** 31 July 2021

BREAD BREAD LTD

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Statement of Financial Position  
As at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets		226,775	47,627
		<b>226,775</b>	<b>47,627</b>
<b>Current assets</b>			
Stocks		9,032	6,832
Debtors: amounts falling due within one year		116,032	85,511
Cash at bank and in hand		185,127	107,221
		<b>310,191</b>	<b>199,564</b>
<b>Creditors: amount falling due within one year</b>		(215,450)	(150,168)
<b>Net current assets</b>		<b>94,741</b>	<b>49,396</b>
<b>Total assets less current liabilities</b>		321,516	97,023
<b>Creditors: amount falling due after more than one year</b>		(65,617)	(12,044)
<b>Net assets</b>		<b>255,899</b>	<b>84,979</b>
<b>Capital and reserves</b>			
Called up share capital		300	300
Share premium account		209,959	209,959
Profit and loss account		45,640	(125,280)
<b>Shareholder's funds</b>		<b>255,899</b>	<b>84,979</b>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 April 2022 and were signed by:

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Bridget Hugo  
Director

# BREAD BREAD LTD

## Notes to the Abridged Financial Statements

### For the year ended 31 July 2021

#### General Information

BREAD BREAD LTD is a private company, limited by shares, registered in England and Wales, registration number 07721347, registration address PO Box SE24 0JU, Unit 5 Stone Trading Estate, Milkwood Road, London, , SE24 0JU

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Significant accounting policies

##### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for the Smaller Entities (effective January 2016).

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20% Reducing Balance
Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Reducing Balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 30 (2020 : 18).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2020	2,446	135,663	13,119	60,594	516	212,338
Additions	17,320	121,743	64,970	12,055	3,545	219,633
Disposals	-	(24,194)	-	-	-	(24,194)
At 31 July 2021	<b>19,766</b>	<b>233,212</b>	<b>78,089</b>	<b>72,649</b>	<b>4,061</b>	<b>407,777</b>
<b>Depreciation</b>						
At 01 August 2020	-	98,727	11,806	54,037	125	164,695
Charge for year	2,061	23,076	5,742	1,618	1,003	33,500
On disposals	-	(17,193)	-	-	-	(17,193)
At 31 July 2021	<b>2,061</b>	<b>104,610</b>	<b>17,548</b>	<b>55,655</b>	<b>1,128</b>	<b>181,002</b>
<b>Net book values</b>						
Closing balance as at 31 July 2021	<b>17,705</b>	<b>128,602</b>	<b>60,541</b>	<b>16,994</b>	<b>2,933</b>	<b>226,775</b>
Opening balance as at 01 August 2020	<b>2,446</b>	<b>36,937</b>	<b>1,313</b>	<b>6,557</b>	<b>374</b>	<b>47,627</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.