

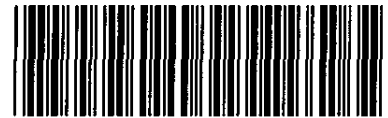
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A746XXOZ

A25

19/04/2018

#59

COMPANIES HOUSE

1 Company details

Company number 0 7 7 2 0 6 0 5

Company name in full Solar 2 Energy Savings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	1	d	1	m	0	m	2	y	2	y	0	y	1	y	7
To date	d	1	d	0	m	0	m	2	y	2	y	0	y	1	y	8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	d	1	d	8	m	0	m	4	y	2	y	0	y	1	y	8
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**Solar 2 Energy Savings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs		From 11/02/2017 To 10/02/2018	From 11/02/2015 To 10/02/2018
£		£	£
	ASSET REALISATIONS		
1,000.00	Plant & Machinery	NIL	654.00
30,000.00	Book Debts	NIL	NIL
93.75	DVLA Refund	NIL	93.75
	Insurance Refund	958.10	958.10
	Bank Interest Gross	0.19	0.54
		958.29	1,706.39
	COST OF REALISATIONS		
	Specific Bond	20.15	20.15
	Preparation of S. of A.	778.28	778.28
	Liquidators Fees	NIL	NIL
	Liquidators Disbursements	NIL	358.83
	Agents/Valuers Fees (1)	NIL	240.40
	Statutory Advertising	NIL	124.06
		(798.43)	(1,521.72)
	PREFERENTIAL CREDITORS		
(2,300.00)	Employee - Wage Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(19,791.14)	Trade & Expense Creditors	NIL	NIL
(11,200.00)	Employees	NIL	NIL
(30,000.00)	Directors	NIL	NIL
(44,500.00)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(76,698.39)		159.86	184.67
	REPRESENTED BY		
	Vat Receivable		304.34
	Bank 1 Current		0.17
	Vat Payable		(130.80)
	Vat Control Account		10.96
			184.67

Solar 2 Energy Savings Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07720605
Joint Liquidators' Progress Report for the period from 11 February 2017 to 10 February 2018

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our third progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £1,706.39 (excluding VAT recovered in the liquidation).
- Liquidators' remuneration was approved by creditors on a time costs basis at the S98 meeting which took place on 11 February, 2015. No fees have been drawn to date.
- It is not expected that there will be a distribution to creditors in this matter.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	SIP 9 report of Liquidator's Time Costs
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

Progress and asset realisations during the period

During the liquidation, we have realised the following Company assets:

Plant & Machinery

The Directors Statement of Affairs anticipated an amount of £1,000.00 in relation to Plant & Machinery subject to a valuation report provided by Gavels Auctioneers Ltd. The equipment was sold at auction and an amount of £654.00 was realised.

DVLA Refund

The Directors Statement of Affairs anticipated an amount of £93.75 expected to be refunded from the DVLA. This has been received.

Insurance Refund

The Directors Statement of Affairs did not make a provision for an Insurance Refund, however, an amount of £958.10 was received from Hughes Walkers Solicitors in relation to a vehicle that was written off in 2015.

Book Debts

The collection of Book Debts is ongoing and solicitors are instructed to pursue recovery of the largest debt totalling £33,032.66 plus VAT.

Bank Interest

The liquidation funds are being held in an interest-bearing account. To date interest of 54p has been received of which 19p was received during the period covered by this report.

Unrealisable assets

No assets have proved to be unrealisable to date.

Investigations

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

Our investigations did not reveal any potential recoveries for the benefit of the creditors.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis by creditors' on 11 February 2015.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £5,000 plus VAT and disbursements.

This fee has been part paid, as detailed within the receipts and payments account.

The balance shall be drawn as and when realisations allow

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Liaising with relevant parties in relation to recovery of outstanding book debts

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £14,741.00, which is calculated as 53.65 hours with an average hourly rate of £274.76 per hour. Of this £2,910.00 was incurred during the period covered by this report.

I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

Future Remuneration

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc
- Recovery of outstanding book debts
- Closing the case

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third-party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

The following advisors have been engaged by us during the course of the liquidation to provide the appropriate assistance.

Firm	Description of assignment	Fee basis
Gavel Auctioneers	Sale of Plant & Machinery	% of realisations
Temple Bright Solicitors	Debt Collection	Hourly rate

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

Creditors

Secured creditors

There are no secured creditors in this matter.

Preferential creditors

Claims have been submitted to the Redundancy Service by former employees but they have yet to confirm what has been paid and whether they have a preferential claim in this matter.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £105,491.14. To date claims totalling £23,580.97 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

I can confirm that no claims have been admitted under the small claims provisions.

Distribution prospects

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

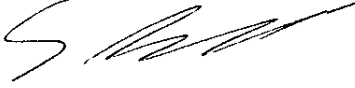
Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Conclusion

The case is not yet in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.

A handwritten signature in black ink, appearing to read 'S. Barriball', with a stylized, cursive script.

Simon Barriball, Joint Liquidator

17 April 2018

Solar 2 Energy Savings Limited - Statutory Information**Company Details**

Company Name:	Solar 2 Energy Savings Limited
Company Number:	07720605
Date of Incorporation:	27 July 2011
Principal Trading Activity:	Electrical installation
Trading Address:	Welfare Ground, Lime Street, Gorseinon, Swansea, SA3 5HQ
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	Unit 1 Lon Las Industrial Estate, Skewen, SA10 6RR

Appointment Details

Joint Liquidators:	Helen Whitehouse and Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	11 February 2015
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

**Solar 2 Energy Savings Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 11/02/2015 To 10/02/2017 (£)	From 11/02/2017 To 10/02/2018 (£)	Total (£)
Plant & Machinery	1,000.00	654.00	0.00	654.00
Book Debts	30,000.00	0.00	0.00	0.00
DVLA Refund	93.75	93.75	0.00	93.75
Insurance Refund		0.00	958.10	958.10
Bank Interest Gross		0.35	0.19	0.54
		748.10	958.29	1,706.39
PAYMENTS				
Specific Bond		0.00	20.15	20.15
Preparation of S. of A.		0.00	778.28	778.28
Liquidators Disbursements		358.83	0.00	358.83
Agents/Valuers Fees (1)		240.40	0.00	240.40
Statutory Advertising		124.06	0.00	124.06
Employee - Wage Arrears/Holiday Pay	(2,300.00)	0.00	0.00	0.00
Trade & Expense Creditors	(19,791.14)	0.00	0.00	0.00
Employees	(11,200.00)	0.00	0.00	0.00
Directors	(30,000.00)	0.00	0.00	0.00
H M Revenue & Customs	(44,500.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		723.29	798.43	1,521.72
Net Receipts/(Payments)		24.81	159.86	184.67
MADE UP AS FOLLOWS				
Bank 1 Current		0.00	0.17	0.17
VAT Receivable / (Payable)		24.81	159.69	184.50
		24.81	159.86	184.67

Time Entry - SIP9 Time & Cost Summary

S100805 - Solar 2 Energy Savings Limited
All Post Appointment Project Codes
From: 11/02/2015 To: 10/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.85	1.35	0.00	7.55	17.75	4,625.75	260.61
Case Specific Matters	0.00	1.00	0.00	1.35	2.35	470.00	200.00
Creditors	5.20	0.00	0.00	5.75	10.95	2,814.00	256.99
Investigations	6.45	1.25	0.00	0.00	7.70	2,345.25	304.58
Realisation of Assets	12.55	2.10	0.00	0.25	14.90	4,486.00	301.07
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	33.05	5.70	0.00	14.90	53.65	14,741.00	274.76
Total Fees Claimed						0.00	
Total Disbursements Claimed						503.04	

Appendix 3.

Time Entry - SIP9 Time & Cost Summary

S100805 - Solar 2 Energy Savings Limited
All Post Appointment Project Codes
From: 11/02/2017 To: 10/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	0.00	0.00	0.25	0.55	146.00	265.45
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	0.00	1.50	3.00	780.00	260.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	6.20	0.00	0.00	0.00	6.20	1,984.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.00	0.00	0.00	1.75	9.75	2,910.00	298.46
Total Fees Claimed						0.00	
Total Disbursements Claimed						503.04	

Appendix 3

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents

Creditors

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc
- Recovery of outstanding book debts
- Closing the case

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third-party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	13.30	13.30
Searches	15.50	15.50
Statutory Advertising	286.44	286.44
Bonding	144.00	144.00
Total	459.24	459.24

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	43.80	43.80
Total	43.80	43.80

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency
Practitioners Limited**

Address

10 St Helen's Road

Swansea

Post town

SA1 4AW

County/Region

Postcode

Country

DX

Telephone

03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse