

Registered number  
07720592

Property System Solutions Limited

Abbreviated Accounts

31 July 2012

WEDNESDAY



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24/04/2013

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COMPANIES HOUSE

## **Property System Solutions Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Property System Solutions Limited for the period ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Property System Solutions Limited for the period ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Linda Carr Accountants

Linda Carr Accountants  
Chartered Certified Accountants  
21 Orton Enterprise Centre  
Bakewell Road  
Orton Southgate  
Peterborough  
PE2 6XU

17. April 2013

**Property System Solutions Limited****Registered number:** 07720592**Abbreviated Balance Sheet  
as at 31 July 2012**

	Notes	2012 £
<b>Fixed assets</b>		
Tangible assets	2	268
<b>Current assets</b>		
Debtors		3,956
Cash at bank and in hand		6,542
		<u>10,498</u>
<b>Creditors: amounts falling due within one year</b>		(6,184)
<b>Net current assets</b>		<u>4,314</u>
<b>Net assets</b>		<u>4,582</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		4,482
<b>Shareholder's funds</b>		<u>4,582</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J Adderley

Director

Approved by the board on 17/04/13.

**Property System Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 July 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line/33% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

Additions	400
At 31 July 2012	400

**Depreciation**

Charge for the period	132
At 31 July 2012	132

**Net book value**

At 31 July 2012	268
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**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	100
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period Ordinary shares	£1 each	100	100