

**Registered Number 07719625**

**ASBESTOS & ENVIRONMENTAL SERVICES LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,043	9,002
		<u>6,043</u>	<u>9,002</u>
<b>Current assets</b>			
Debtors		66,026	302,960
Cash at bank and in hand		197,569	25,428
		<u>263,595</u>	<u>328,388</u>
<b>Creditors: amounts falling due within one year</b>		<u>(19,875)</u>	<u>(81,833)</u>
<b>Net current assets (liabilities)</b>		<u>243,720</u>	<u>246,555</u>
<b>Total assets less current liabilities</b>		<u>249,763</u>	<u>255,557</u>
<b>Total net assets (liabilities)</b>		<u>249,763</u>	<u>255,557</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		249,663	255,457
<b>Shareholders' funds</b>		<u>249,763</u>	<u>255,557</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2014

And signed on their behalf by:

**A NAZERI, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 20% reducing balance

Motor Vehicles - 25% reducing balance

**Other accounting policies**

Deferred taxation

Deferred tax is recognised in respect of all timing differences, that have originated but not reversed at the balance sheet date, that will result in an obligation to pay more (or less) tax at a future date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply when the timing differences reverse.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	10,597
Additions	-
Disposals	(1,080)
Revaluations	-
Transfers	-
At 31 December 2013	<u>9,517</u>
<b>Depreciation</b>	
At 1 January 2013	1,595
Charge for the year	2,014
On disposals	<u>(135)</u>

At 31 December 2013	<u>3,474</u>
<b>Net book values</b>	
At 31 December 2013	<u>6,043</u>
At 31 December 2012	<u>9,002</u>

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