

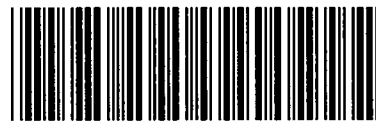
Company Registration No: 07719433 (England and Wales)

**CAMBRIDGE STUDENT LIMITED  
(FORMERLY MCLAREN CAMBRIDGE  
STUDENT LIMITED)**

**Directors' report and  
financial statements**

**For the period from 1 January 2013  
to 30 September 2013**

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**CAMBRIDGE STUDENT LIMITED**  
**(FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

**COMPANY INFORMATION**

<b>Directors</b>	John Andrew Gatley	(resigned 14 May 2013)
	Graham Marchbank Inglis	(resigned 14 May 2013)
	Michael Guy Lister Curle	(appointed 14 May 2013; resigned 31 January 2014)
	Kenneth Rae	(appointed 14 May 2013)
	Iain David Johns	(appointed 31 May 2013; resigned 3 April 2014)
	Trevor Giles	(appointed 3 April 2014)
	Martin Angus Taylor	(appointed 3 April 2014)

**Registered office**      3500 Parkway  
Whiteley  
Fareham  
Hampshire  
England  
PO15 7AL

# **CAMBRIDGE STUDENT LIMITED (FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

## **(INCORPORATED IN THE UNITED KINGDOM) DIRECTORS' REPORT**

The directors of Cambridge Student Limited (the Company) present their report to the members together with the financial statements for the period from 1 January 2013 to 30 September 2013.

### **Incorporation**

The Company was incorporated in the United Kingdom and registered in England and Wales on 27 July 2011, company number 07719433. The Company changed its name from McLaren Cambridge Student Limited to Cambridge Student Limited on 31 May 2013.

### **Principal activities**

The Company has not traded in the period and its only activity has been ongoing operating costs.

### **Dividends**

The directors were unable to recommend the payment of a dividend for the period (period ended 31 December 2012: nil).

### **Directors**

The directors of the Company who held office during the period, and subsequently to the date of this report, were:-

John Andrew Gatley	(resigned 14 May 2013)
Graham Marchbank Inglis	(resigned 14 May 2013)
Michael Guy Lister Curle	(appointed 14 May 2013; resigned 31 January 2014)
Kenneth Rae	(appointed 14 May 2013)
Iain David Johns	(appointed 31 May 2013; resigned 3 April 2014)
Trevor Giles	(appointed 3 April 2014)
Martin Angus Taylor	(appointed 3 April 2014)

### **Directors' interest in shares**

None of the directors had any interest in the share capital of the Company at any time during the period.

### **Secretaries**

The secretaries of the Company who held office during the period, and subsequently, were:

Graham Marchbank Inglis	(resigned 14 May 2013)
JTC (UK) Limited	(appointed 14 May 2013)

**CAMBRIDGE STUDENT LIMITED  
(FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

**DIRECTORS' REPORT (CONTINUED)**

**Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom Law and United Kingdom Generally Accepted Accounting Principles. Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company at the end of the period and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law and regulations.

**By order of the board**



**Kenneth Rae  
For and on behalf of  
JTC (UK) Limited  
Secretary**

3500 Parkway  
Whiteley  
Fareham  
Hampshire  
England  
PO15 7AL

**CAMBRIDGE STUDENT LIMITED**  
**(FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

**Profit and loss account**

**For the period from 1 January 2013 to 30 September 2013**

	Period ended 30 September 2013	Period ended 31 December 2012
	£	£
<b>Expenses</b>		
Administration and accountancy fees	(4,009)	-
Directors' fees	(625)	-
<b>Loss on ordinary activities before taxation</b>	<b>(4,634)</b>	<b>-</b>
<b>Loss for the financial period</b>	<b>(4,634)</b>	<b>-</b>

Continuing operations: all items dealt with in arriving at the above results relate to continuing operations.

The Company has no recognised gains and losses other than those included in the above results, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the above results and the historical cost equivalent.

**CAMBRIDGE STUDENT LIMITED**  
**(FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

**Balance sheet**  
**As at 30 September 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors and prepayments	2	90	100
<b>Creditors: amounts falling due within one year</b>			
Creditors and accruals	3	1,706	-
Loan payable	4	2,918	-
		4,624	-
<b>Net (liabilities) / assets</b>		<b>(4,534)</b>	100
<b>Capital and reserves</b>			
Share capital	6	100	100
Profit and loss account	5	(4,634)	-
<b>Shareholder's deficit / funds</b>	5	<b>(4,534)</b>	100

(a) For the period from 1 January 2013 to 30 September 2013 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

(b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibilities for:

(i) ensuring the Company keeps accounting records which comply with section 386; and


(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

(d) The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue on behalf of the board of directors on

27 AUGUST 2014

and signed on its behalf by:

  
 Director KENNETH LEE

# **CAMBRIDGE STUDENT LIMITED**

## **(FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

### **Notes to the financial statements**

**For the period from 1 January 2013 to 30 September 2013**

#### **1. Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The accounting policies have been consistently applied throughout the current and preceding period.

##### **1.3 Income and expenditure**

Income and expenditure are accounted for on an accruals basis.

##### **1.4 Cash flow statement**

The Company is exempt from the requirement to produce a cash flow statement, as required by Financial Reporting Standard 1 'Cash Flow Statements', on the grounds that it is a small company.

<b>2. Debtors and prepayments</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Unpaid share capital	<b>90</b>	100

<b>3. Creditors and accruals</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Accrued expenses - JTC fees	<b>1,706</b>	-

<b>4. Loan payable</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Brunswick Student Jersey Limited	<b>2,918</b>	-

The above loan is unsecured, interest free and repayable on demand.

<b>5. Reconciliation of shareholder's deficit</b>	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total shareholder's deficit</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2013	100	-	100
Loss for the period	-	(4,634)	(4,634)
<b>At 30 September 2013</b>	<b>100</b>	<b>(4,634)</b>	<b>(4,534)</b>

# **CAMBRIDGE STUDENT LIMITED**

## **(FORMERLY MCLAREN CAMBRIDGE STUDENT LIMITED)**

### **Notes to the financial statements (continued)**

**For the period from 1 January 2013 to 30 September 2013**

<b>6. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>
<b>Issued</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>

### **7. Taxation**

The Company is subject to UK corporation tax at the marginal rates on its trading profits.

### **8. Parent undertaking and controlling party**

The immediate parent undertaking is Brunswick Cambridge PropCo Limited, a company incorporated in England.

The directors consider that the ultimate controlling party is Brunswick Student Jersey Limited, a company incorporated in Jersey, Channel Islands.

### **9. Related party transactions**

For the purposes of these financial statements, a related party is an entity or entities who are able to exercise significant influence directly or indirectly on the Company's operations.

The Company's administrators, JTC (Jersey) Limited, are considered to be a related party by virtue of the common directorship of Kenneth Rae and Iain Johns.

During the period, there were a number of transactions with related parties. These are set out below.

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Transactions during the period</b>		
<i>JTC (Jersey) Limited fees</i>	<b>4,624</b>	-
<b>Balances at period end</b>		
Loan payable to Brunswick Student Jersey Limited	<b>2,918</b>	-
Accrued JTC fees	<b>1,706</b>	-

### **10. Going concern**

The directors are comfortable and confident that funds will continue to be made available for the foreseeable future to enable the company to settle its liabilities as they fall due. Accordingly these financial statements are prepared on a going concern basis.