Company Registration No. 07718303 (England and Wales)	
SWANSON MANUFACTURING LIMITED  ABBREVIATED ACCOUNTS  FOR THE YEAR ENDED 31 JULY 2014	

# **SWANSON MANUFACTURING LIMITED**

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# **SWANSON MANUFACTURING LIMITED**

# **ABBREVIATED BALANCE SHEET**

#### **AS AT 31 JULY 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,009		28,011
Current assets					
Stocks		90,000		70,000	
Debtors		15,689		86,490	
Cash at bank and in hand		13,940		2,290	
		119,629		158,780	
Creditors: amounts falling due within one year	e	(23,958)		(40,312)	
Net current assets			95,671		118,468
Total assets less current liabilities			126,680		146,479
Creditors: amounts falling due after more	e				
than one year			(100,000)		(100,000)
			26,680		46,479
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			26,580		46,379
Shareholders' funds			26,680		46,479

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2014

Mr Richard Buss

Director

Company Registration No. 07718303

# **SWANSON MANUFACTURING LIMITED**

# **NOTES TO THE ABBREVIATED ACCOUNTS**

#### FOR THE YEAR ENDED 31 JULY 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

# 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

#### 2 Fixed assets

	Tang	gible assets
		£
Cost		
At 1 August 2013		31,683
Additions		10,000
At 31 July 2014		41,683
Depreciation		
At 1 August 2013		3,671
Charge for the year		7,003
At 31 July 2014		10,674
Net book value		
At 31 July 2014		31,009
At 31 July 2013		28,011
Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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