

Registration number: 07718276

Oxford Poultry Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Oxford Poultry Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Oxford Poultry Limited
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oxford Poultry Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Oxford Poultry Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Oxford Poultry Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oxford Poultry Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oxford Poultry Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oxford Poultry Limited.

You consider that Oxford Poultry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Oxford Poultry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Morgan Cameron Limited
Chartered Accountants
9 Thorney Leys Park
Witney
Oxfordshire
OX28 4GE
27 September 2016

Oxford Poultry Limited
(Registration number: 07718276)
Abbreviated Balance Sheet at 31 December 2015

| | Note | 2015 £ | 2014 £ |
|--|----------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | <u>2</u> | <u>130,274</u> | <u>97,489</u> |
| Current assets | | | |
| Stocks | | 38,115 | 30,806 |
| Debtors | | 40,118 | 21,791 |
| Cash at bank and in hand | | <u>8,988</u> | <u>53,160</u> |
| | | 87,221 | 105,757 |
| Creditors: Amounts falling due within one year | | <u>(178,988)</u> | <u>(177,170)</u> |
| Net current liabilities | | <u>(91,767)</u> | <u>(71,413)</u> |
| Total assets less current liabilities | | 38,507 | 26,076 |
| Provisions for liabilities | | <u>(7,843)</u> | <u>(5,301)</u> |
| Net assets | | <u><u>30,664</u></u> | <u><u>20,775</u></u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 10 | 10 |
| Profit and loss account | | <u>30,654</u> | <u>20,765</u> |
| Shareholders' funds | | <u><u>30,664</u></u> | <u><u>20,775</u></u> |

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 September 2016 and signed on its behalf by:

.....
S J Smith
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Oxford Poultry Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|--|
| Plant and machinery | 25% on reducing balance or 10% on cost |
| Motor Vehicle | 25% on reducing balance |

Stock

Livestock and supplies are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Growing and harvested crops are valued at a deemed cost of 75% of current market value, because actual cost cannot reasonably be determined.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Oxford Poultry Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|-----------------------|
| Cost | | |
| At 1 January 2015 | 148,270 | 148,270 |
| Additions | <u>52,211</u> | <u>52,211</u> |
| At 31 December 2015 | <u>200,481</u> | <u>200,481</u> |
| Depreciation | | |
| At 1 January 2015 | 50,781 | 50,781 |
| Charge for the year | <u>19,426</u> | <u>19,426</u> |
| At 31 December 2015 | <u>70,207</u> | <u>70,207</u> |
| Net book value | | |
| At 31 December 2015 | <u><u>130,274</u></u> | <u><u>130,274</u></u> |
| At 31 December 2014 | <u><u>97,489</u></u> | <u><u>97,489</u></u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 10 | 10 | 10 | 10 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.