

Company Registration No. 07717727 (England and Wales)

GOONWINNOW FARM COTTAGES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

GOONWINNOW FARM COTTAGES LIMITED

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GOONWINNOW FARM COTTAGES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016		2015 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		410,206		409,895
Current assets					
Debtors		4,794		47,093	
Cash at bank and in hand		78,182		59,473	
		<u>82,976</u>		<u>106,566</u>	
Creditors: amounts falling due within one year					
		<u>(284,250)</u>		<u>(265,754)</u>	
Net current liabilities			(201,274)		(159,188)
Total assets less current liabilities			<u>208,932</u>		<u>250,707</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			208,832		250,607
Shareholders' funds			<u>208,932</u>		<u>250,707</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 August 2017

Mr M Rush
Director

Company Registration No. 07717727

GOONWINNOW FARM COTTAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for holiday lettings for the period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	not depreciated
Plant and machinery	25% and 33% straight line
Computer equipment	33% straight line
Motor vehicles	33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	441,259
Additions	5,816
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At 31 August 2016	447,075
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Depreciation	
At 1 September 2015	31,364
Charge for the year	5,505
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At 31 August 2016	36,869
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Net book value	
At 31 August 2016	410,206
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At 31 August 2015	409,895
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GOONWINNOW FARM COTTAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		==	==

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