

REGISTERED NUMBER: 07717303 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

Ambe Supermarket Limited

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	7

Ambe Supermarket Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

Mrs Bhavini Hemantkumar Patel
Mr Hemantkumar Kanubhai Patel
Mrs Parita Patel

REGISTERED OFFICE:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER:

07717303 (England and Wales)

ACCOUNTANTS:

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Ambe Supermarket Limited (Registered number: 07717303)

Statement of Financial Position
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		70,894		70,894
Property, plant and equipment	5		2,398		2,998
			73,292		73,892
CURRENT ASSETS					
Inventories	6	16,611		17,375	
Debtors	7	495		475	
Cash at bank and in hand		9,742		13,459	
		26,848		31,309	
CREDITORS					
Amounts falling due within one year	8	88,876		93,576	
NET CURRENT LIABILITIES			(62,028)		(62,267)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,264		11,625
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		11,164		11,525
SHAREHOLDERS' FUNDS			11,264		11,625

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Ambe Supermarket Limited (Registered number: 07717303)

Statement of Financial Position - continued

31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

Mrs Bhavini Hemantkumar Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Ambe Supermarket Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. INTANGIBLE FIXED ASSETS

COST

At 1 August 2017
and 31 July 2018

NET BOOK VALUE

At 31 July 2018
At 31 July 2017

Goodwill
£

70,894

70,894

70,894

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 August 2017 and 31 July 2018	<u>1</u>	<u>6,500</u>	<u>6,501</u>
DEPRECIATION			
At 1 August 2017	-	3,503	3,503
Charge for year	<u>-</u>	<u>600</u>	<u>600</u>
At 31 July 2018	<u>-</u>	<u>4,103</u>	<u>4,103</u>
NET BOOK VALUE			
At 31 July 2018	<u>1</u>	<u>2,397</u>	<u>2,398</u>
At 31 July 2017	<u>1</u>	<u>2,997</u>	<u>2,998</u>

6. INVENTORIES

	31.7.18	31.7.17
	£	£
Stocks	<u>16,611</u>	<u>17,375</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Prepayments	<u>495</u>	<u>475</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	172	218
Corporation tax	1,441	1,391
Value added tax	1,207	1,216
Other Creditors	830	970
Directors' current accounts	83,531	86,984
Accrued expenses	<u>1,695</u>	<u>2,797</u>
	<u>88,876</u>	<u>93,576</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 August 2017	11,525
Profit for the year	5,639
Dividends	<u>(6,000)</u>
At 31 July 2018	<u>11,164</u>

Ambe Supermarket Limited

Report of the Accountants to the Directors of
Ambe Supermarket Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.