

Biof UK Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Clever Accounts Limited
Brookfield Court
Selby Road
Garforth, Leeds
LS25 1NB

Biof UK Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Biof UK Ltd
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Biof UK Ltd for the year ended 31 July 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Biof UK Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Biof UK Ltd. You consider that Biof UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Biof UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Clever Accounts Limited
Brookfield Court
Selby Road
Garforth, Leeds
LS25 1NB
24 April 2017

Biof UK Ltd
(Registration number: 07717037)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Current assets			
Debtors		8,457	3,465
Creditors: Amounts falling due within one year		<u>(22,673)</u>	<u>(4,769)</u>
Net liabilities		<u>(14,216)</u>	<u>(1,304)</u>
Capital and reserves			
Called up share capital	<u>2</u>	3	1
Profit and loss account		<u>(14,219)</u>	<u>(1,305)</u>
Shareholders' deficit		<u>(14,216)</u>	<u>(1,304)</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 April 2017 and signed on its behalf by:

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Mr Tolu Adesanya
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Biof UK Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Class A of £1 each	2	2	1	1
Ordinary Class B of £1 (2015 - £0.00) each	1	1	-	-
	<u>3</u>	<u>3</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 1 Ordinary A share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

During the year 1 Ordinary B share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

Biof UK Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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3 Related party transactions

Directors' advances and credits

	2016		2016		2015		2015
	Advance/ Credit		Repaid		Advance/ Credit		Repaid
	£		£		£		£
Mr Tolu Adesanya							
During the year the director received a loan from the company. The loan is interest free and repayable on demand	3,685	-	996	-			

Director's guarantee

During the year the company entered into the following guarantee on behalf of the directors:

The bank overdraft is secured with a personal guarantee from the director on behalf of Mr Tolu Adesanya. The maximum liability that may be incurred by the company is £18,370 (2015 - £1,152). In fulfilling the guarantee the amount paid and liability incurred amounted to £52,735 (2015 - £26,329). £35,520 was repaid during the year (2015 - £25,177).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.