

Registered Number:07716846

England and Wales

Freedom Support Limited

Unaudited Financial Statements

For the year ended 31 December 2017

Freedom Support Limited

Contents Page
For the year ended 31 December 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	322,824	311,130
		322,824	311,130
Current assets			
Trade and other receivables	3	190,565	168,021
Cash and cash equivalents		19,017	47,065
		209,582	215,086
Trade and other payables: amounts falling due within one year	4	(120,317)	(125,885)
Net current assets		89,265	89,201
Total assets less current liabilities		412,089	400,331
Trade and other payables: amounts falling due after more than one year	5	(205,916)	(206,069)
Provisions for liabilities		(3,920)	(5,760)
Net assets		202,253	188,502
Capital and reserves			
Called up share capital		1	1
Retained earnings		202,251	188,500
Other reserves		1	1
Shareholders' funds		202,253	188,502

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Freedom Support Limited

Statement of Financial Position Continued
For the year ended 31 December 2017

These financial statements were approved and authorised for issue by the Board on 26 July 2018 and were signed by:

Miss Katy Nash Director

Freedom Support Limited

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

Freedom Support Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07716846.

Registered address:

Staffordshire House

96 Stone Road

Stafford

Staffordshire

ST16 2RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Straight line
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Freedom Support Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2017

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 January 2017	282,328	5,855	29,437	6,815	324,435
Additions	-	21,815	961	505	23,281
Disposals	-	(5,855)	-	-	(5,855)
At 31 December 2017	282,328	21,815	30,398	7,320	341,861
Provision for depreciation and impairment					
At 01 January 2017	-	4,698	4,656	3,951	13,305
Charge for year	-	5,454	3,863	1,113	10,430
On disposal	-	(4,698)	-	-	(4,698)
At 31 December 2017	-	5,454	8,519	5,064	19,037
Net book value					
At 31 December 2017	282,328	16,361	21,879	2,256	322,824
At 31 December 2016	282,328	1,157	24,781	2,864	311,130

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	187,556	159,030
Other debtors	3,009	8,991
	190,565	168,021

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	11,656	16,214
Trade creditors	17,884	520
Taxation and social security	15,809	34,441
Other creditors	74,968	74,710
	120,317	125,885

Freedom Support Limited

Notes to the Financial Statements Continued For the year ended 31 December 2017

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	205,916	206,069

6. Related party transactions

Included within other creditors is the balance of £2,362 (2016 - £8,158) in regards to the directors loan account of Miss K Nash. This loan is interest free and has no fixed date of repayment.

7. Average number of persons employed

During the year the average number of employees was 50 (2016 : 45)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.