

# Hestia Healthcare Properties Limited

Abbreviated Accounts  
Year Ended 30 September 2015

Company Registration Number: 07716067



**Hestia Healthcare Properties Limited**  
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# Hestia Healthcare Properties Limited

## Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Hestia Healthcare Properties Limited for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

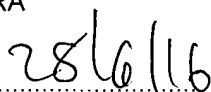
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Duncan Leslie ACA (Senior Statutory Auditor)  
For and on behalf of PKF Francis Clark, Statutory Auditor

North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA

Date:



# Hestia Healthcare Properties Limited

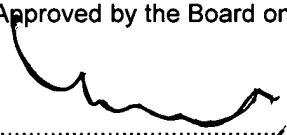
## Abbreviated Balance Sheet

30 September 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>48,402</u>	<u>1,069,657</u>
<b>Current assets</b>			
Debtors	3	1,380,012	743,209
Cash at bank and in hand		<u>143,241</u>	<u>88,291</u>
		1,523,253	831,500
<b>Creditors: Amounts falling due within one year</b>		<u>(353,232)</u>	<u>(221,823)</u>
<b>Net current assets</b>		<u>1,170,021</u>	<u>609,677</u>
<b>Total assets less current liabilities</b>		1,218,423	1,679,334
<b>Creditors: Amounts falling due after more than one year</b>		(709,818)	(326,358)
<b>Provisions for liabilities</b>		<u>(8,811)</u>	<u>(7,855)</u>
<b>Net assets</b>		<u>499,794</u>	<u>1,345,121</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		-	1,026,000
Profit and loss account		<u>499,792</u>	<u>319,119</u>
<b>Shareholders' funds</b>		<u>499,794</u>	<u>1,345,121</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23/6/2016 and signed on its behalf by:

  
.....  
Mr V Thayanandarajah  
Director

  
.....  
Mr I Jarvis  
Company secretary and director

Company Registration Number: 07716067

# Hestia Healthcare Properties Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2015

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	20% straight line
Equipment	20% straight line

#### Fixed asset investments

All fixed assets are initially recorded at cost.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar) fair value adjustments of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Hestia Healthcare Properties Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2015

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2014	1,164,125	1,164,125
Additions	17,106	17,106
Disposals	(566)	(566)
Other movement	(1,109,470)	(1,109,470)
At 30 September 2015	<u>71,195</u>	<u>71,195</u>
<b>Depreciation</b>		
At 1 October 2014	94,468	94,468
Charge for the year	11,795	11,795
Eliminated on disposals	(83,470)	(83,470)
At 30 September 2015	<u>22,793</u>	<u>22,793</u>
<b>Net book value</b>		
At 30 September 2015	<u>48,402</u>	<u>48,402</u>
At 30 September 2014	<u>1,069,657</u>	<u>1,069,657</u>

### 3 Debtors

Debtors includes £1,271,116 (2014 - £718,388) receivable after more than one year.

### 4 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 5 Control

The immediate parent company is Timperley Holdings Limited, a company which is incorporated in England.