

CO. NO.07716010

AKRAMS SPICE CENTRE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED

31 JULY 2013

WEDNESDAY



\*L36XDAK0\*

LD4

30/04/2014

#11 1

COMPANIES HOUSE

**AKRAMS SPICE CENTRE LTD**  
**BALANCE SHEET at 31 JULY 2013**

CO. NO. 07716010

	Note	2013 £	2012 £
FIXED ASSETS			
Goodwill		35000	35000
Tangible assets		32829	13952
CURRENT ASSETS			
Stocks		31737	56002
Debtors		5372	5798
Cash at bank and in hand		9519	9646
		46628	71446
CREDITORS: Amounts falling due within one year		(117731)	(125909)
NET CURRENT (LIABILITIES)		(71103)	(54463)
		£ (3274)	£ (5511)
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and Loss Account		(3374)	(5611)
		£ (3274)	£ (5511)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibilities for:

1) ensuring that the company keeps adequate accounting records which comply with s386 of the Act, and

11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors and approved on

..... DIRECTOR  
G M AKRAM

# **AKRAMS SPICE CENTRE LTD**

## **NOTES TO THE ACCOUNTS YEAR ENDED 31 JULY 2013**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents the value of sales during the period, excluding value added tax.

#### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided on reducing basis over the estimated lives of the assets. The rates of depreciation are as follows:

Motor Vans	25% per annum
Fixtures and Equipment	25% per annum

#### **1.4 Stocks**

Stocks are stated at the lower of cost and net realisable value.

### **2. CALLED UP SHARE CAPITAL**

Authorised	
1,000 Ordinary Shares of £1 each	£ <u>1000</u>
Issued	
100 Ordinary Shares of £1 each	£ <u>100</u>