

THE LEEDS MUSIC HUB CIC

Company limited by guarantee

**Company Registration Number:
7715025 (England and Wales)**

Unaudited micro entity accounts for the year ended 18 May 2018

Period of accounts

Start date: 19 May 2017

End date: 18 May 2018



THE LEEDS MUSIC HUB CIC

Company limited by guarantee

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THE LEEDS MUSIC HUB CIC

Company limited by guarantee

Company Information

for the Period Ended 18 May 2018

Registered office:

21 BEN RHYDDING DRIVE
ILKLEY
WEST YORKSHIRE
LS29 8AY

Company Registration Number:

7715025 (England and Wales)

THE LEEDS MUSIC HUB CIC**Company limited by guarantee****Income and Expenditure Account****for the Period Ended 18 May 2018**

	2018	2017
	£	£
Turnover	66,330	41,987
Other Income	4,149	0
Cost of Materials	(2,173)	(3,961)
Staff Costs	(33,977)	(29,703)
Depreciation and Writeoffs	(932)	(770)
Other charges	(47,543)	(11,639)
Tax on surplus	(0)	(0)
Surplus or (Deficit) for Period	(14,146)	(4,086)

THE LEEDS MUSIC HUB CIC**Company limited by guarantee****Balance sheet****As at 18 May 2018**

	2018 £	2017 £
Fixed Assets:	8,385	6,933
Current assets:	3,129	18,726
Prepayments and accrued income:	0	0
Creditors: amounts falling due within one year:	(0)	(0)
Net current assets (liabilities):	<u>3,129</u>	<u>18,726</u>
Total assets less current liabilities:	11,514	25,659
Creditors: amounts falling due after more than one year:	(13,100)	(13,100)
Provision for liabilities:	(0)	(0)
Accruals and deferred income:	(0)	(0)
Total net assets (liabilities):	<u>(1,586)</u>	<u>12,559</u>
Reserves:	<u>(1,586)</u>	<u>12,559</u>

Signed: Kate Zevulka

Date: ~~18~~ 12-18
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THE LEEDS MUSIC HUB CIC**Company limited by guarantee****Balance sheet continued**

For the year ending 18 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

This report was approved by the board of directors on 19 December 2018

And Signed On Behalf Of The Board By:

Name: Kate Zezulka

Status: Director

Kate Zezulka

The notes form part of these financial statements

12-18
19

001201/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

The Leeds Music Hub CIC

Company Number

07715025

Year Ending

18th May 2018

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This accounting period was the company's sixth year of trading. It was the company's first full year in a new, much larger premises. This allowed us to build on our existing provision, both in terms of capacity and also in terms of range.

Continuing from our existing work, our social aims are to:

- Strengthen links between various distinct demographics interested in music-making and improve community cohesion
- Offer employment opportunities for local musicians to support their other musical/creative activity
- Increase skills of local musicians through work in development and delivery of educational and social activities
- Encourage collaboration and the forging of links and creative partnerships across different social, musical and ethnic groups and demographics through offering an unbiased social space
- Alter perceptions of music learning and teaching and create an innovative approach to these through placing a higher value on the social and practical aspects of music-making.

The main area of expansion was to begin offering creative studio/office/workshop space to musicians & artists looking to establish their own self-employed creative practices. We saw this as a good opportunity to support local creatives in being more self-reliant and build their business skills alongside making their creative practices their main vocation.

Taking on a larger premises was the only way to achieve this aim - however, this part of the company has been slow to take off and has been a financial challenge in the interim. We have already seen a good increase in number of tenants since the end of this 17-18 financial year to a near break-even point and are optimistic that this will continue and help to make the organisation more sustainable.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are local musicians/creatives and local residents. The directors of the company have all lived in Leeds for a number of years and been involved in the local music-making community, or had previous involvement with social enterprise and the arts. The scope and aims of the Hub have continued to be moulded by their experiences of the local creative scene and in conjunction with the other individuals engaged to shape/deliver activities and the gaps in provision and expressed needs in the community that they have experienced. Consultation has continued as before, both face-to-face with individuals in meetings as well as more informally on premises and during/post-activities and sessions. We continued using online feedback through our online and social media presence. We also ensure there is an individual overseeing activities at the premises available for discussion and feedback to inform future activities.

We have continued to do this in our new premises and have been able to access a wider range of beneficiaries (both in terms of geography and other demographics) which continues to shape the music & social provision of the company.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Kate Zezulka *Kate Zezulka*

Date

19/12/18

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

21 Ben Rhydding Drive	
Ilkley	
LS29 8AY	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

in accounts and C1034 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)