

REGISTERED NUMBER: 07713067 (England and Wales)

Financial Statements
for the Year Ended 31 August 2020
for
CM Operations and Management Ltd



**Contents of the Financial Statements
for the Year Ended 31 August 2020**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

CM Operations and Management Ltd

**Company Information
for the Year Ended 31 August 2020**

DIRECTORS:

Mr J B Thornes
Mr C D Hogg

REGISTERED OFFICE:

c/o Tindle's LLP, Medway House
Fudan Way
Teesdale Business Park
Stockton-on-Tees
TS17 6EN

REGISTERED NUMBER:

07713067 (England and Wales)

INDEPENDENT AUDITORS:

Tindle's LLP
Chartered Accountants and Statutory Auditors
Medway House
Fudan Way
Teesdale Business Park
Stockton on Tees
TS17 6EN

Abridged Balance Sheet
31 August 2020

	2020 £	2019 £
CURRENT ASSETS		
Debtors	284,367	531,750
Cash at bank and in hand	182,268	38,809
	<u>466,635</u>	<u>570,559</u>
CREDITORS		
Amounts falling due within one year	422,801	293,660
	<u>422,801</u>	<u>293,660</u>
NET CURRENT ASSETS	<u>43,834</u>	<u>276,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>43,834</u>	<u>276,899</u>
CAPITAL AND RESERVES		
Called up share capital	300	100
Retained earnings	43,534	276,799
	<u>43,834</u>	<u>276,899</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 02/08/21 and were signed on its behalf by:


Mr C D Hogg - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

CM Operations and Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Cool Milk House, Lincoln.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS AND GOING CONCERN

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The COVID-19 pandemic has continued to have a significant impact on economies and business around the globe both during the year ended 31 August 2020 and since the balance sheet date, with the UK government continuing to extend a range of financial assistance schemes to businesses alongside an evolving mix of national lockdowns and local tiered restrictions.

As the operations of CM Operations and Management Ltd are linked to the school and nursery sector then the business was notably impacted by the mandatory closure of educational settings to most children from 20 March 2020.

Activity and operations began to recover following the phased return of certain children to settings from 1 June 2020 with a degree of normality returning after the balance sheet date in September 2020 following the reopening of educational settings to all pupils.

Although the second national lockdown in November and December 2020 did not involve the mandatory closure of educational settings COVID-19 continued to have some impact on operations through to the end of 2020 via the impact of self-isolation and other matters on child attendance levels.

Moving into 2021 the third national lockdown that commenced on 4 January 2021 again generated an impact, although less severe than under the original lockdown restrictions in March 2020 as early years educational settings such as nurseries were permitted to remain open alongside the exemptions for eligible and other children.

Following the reopening of educational settings on 8 March 2021 as part of the HM Government roadmap a degree of normality has again returned, with the expectation being that this position should continue going forward noting the priority that is attached to maintaining physical access to education for children, the current position vis-a-vis case rates and so forth and the information available to date regarding the impacts of the UK COVID-19 vaccination scheme.

The company has prepared projections and cashflow forecasts based on current levels of activity following the reopening of educational settings in March 2021 and allowing for possible fluctuations in future activity that are considered reasonable based on information available regarding the current context for COVID and past experience.

Based on the projections and forecasts - which the company considers are based on prudent assumptions given the circumstances present and show ongoing financial headroom - then the company continues to prepare its financial statements on a going concern basis and does not consider there to be any material uncertainties present.

TURNOVER

Turnover shown in the Income Statement represents the right to consideration for the performance of the obligations of the company, and is stated excluding value added tax.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

2. ACCOUNTING POLICIES - continued

GOVERNMENT GRANTS

Government grants are recognised and accounted for under the accrual model. Grants relating to revenue are recognised in other operating income on a systematic basis so as to match them to expenditure to which they relate.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

SHARE CAPITAL

Called up share capital is allotted, issued and fully paid.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2019 - 27).

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert R Tindle (Senior Statutory Auditor)
for and on behalf of Tindle's LLP

5. RELATED PARTY DISCLOSURES

The directors consider that there are no transactions that require disclosure pursuant to paragraph 1AC.35 of FRS 102 for either the year ended 31 August 2020 or the year ended 31 August 2019.