

Registered number: 07712752  
Charity number: 1145137

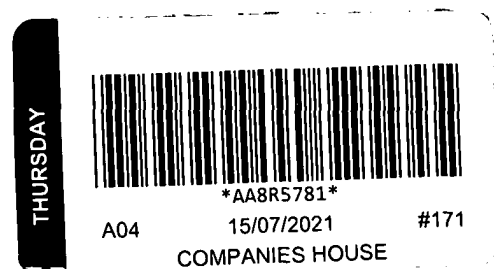
**EXETER DIOCESAN EDUCATION NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

These financial statements have not been audited as the company is exempt under s477(1) of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.



**EXETER DIOCESAN EDUCATION NETWORK (EDEN)**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**EXETER DIOCESAN EDUCATION NETWORK  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	The Venerable Douglas Dettmer Prebendary Robert Harris Reverend Paul Ireton (from 1 <sup>st</sup> October 2020) Reverend Alan Smith Deborah Eveleigh (from 1 <sup>st</sup> October 2020) Susan Lockwood (from 1 <sup>st</sup> October 2020) John Searson (until 31 <sup>st</sup> August 2020)
<b>Company registered number</b>	07712752
<b>Charity registered number</b>	1145137
<b>Company Secretary</b>	Neil Williams
<b>Registered office</b>	The Old Deanery The Cloisters Exeter Devon EX1 1HS

**EXETER DIOCESAN EDUCATION NETWORK  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees present their annual report together with the financial statements of the Exeter Diocesan Education Network (EDEN) for the period 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document, and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In acting as a member for those church schools within the Diocese of Exeter that convert to become an academy, the company seeks to advance for the public benefit education in the Diocese of Exeter or elsewhere, in particular but not exclusively, by:

- Promoting the efficiency and effectiveness of Educational Institutions and the efficient and effective application of resources for such purposes including by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions;
- Advancing the education of people who work or volunteer in or govern Educational Institutions in order to assist those persons to deliver a high-quality education to the pupils and to communities served by those institutions; and
- Establishing and maintaining Academies (primarily but not exclusively Church of England Academies) which operate with the support of the Diocesan Board of Education.

The Objects are to be conducted in accordance with the principles of the Church of England.

The Trustees have referred to the guidance contained in the Charity Commission's information on public benefit when reviewing the charity's aims and objectives, and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives.

**b. Activities undertaken to achieve objectives**

The company acts as a member for those church schools within the Diocese of Exeter that convert to become an academy. There are currently 68 such academies sitting either within one of sixteen Multi-Academy Trusts or standing alone in one of our three Single-Academy Trusts. Each of these Trusts has a linked EDEN corporate member representative on the Trust's Members Board.

EDEN, through its corporate member representatives, has:

- Ensured that the Academy Trust (despite the Covid-19 pandemic) is acting within its Objects, as set out in the Articles;
- Overseen the strategic vision of the Academy Trust;
- Safeguarded and promoted the values and Christian ethos of the Church of England;
- Attended Members' meetings of the Academy Trust;
- Appointed Directors of the Academy Trust, where this is a Members' appointment; and

**EXETER DIOCESAN EDUCATION NETWORK  
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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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- Nurtured and supporting an open and inclusive relationship between each Academy Trust and the Church of England through the Diocese of Exeter and its officers, local church teams and through the academy's Foundation Directors.

**c. Main activities undertaken to further the charity's purposes for public benefit**

Under its Powers, EDEN is to act as a Sponsor of Church of England Academies where a sponsor regime is required by DfE practice both within the Diocese and elsewhere (when and only when requested to undertake such a role by the Diocesan Board of Education of the diocese within which such an Academy may be situated). As Sponsor, EDEN worked closely with St James Academy Trust and oversaw its transfer into Dartmoor MAT on the 1<sup>st</sup> October 2020, and also with All Saints Academy Plymouth which transferred into the Ted Wragg Trust (TWT) on the 1<sup>st</sup> January 2021. Both these Single-Academy Trusts will benefit from the collaboration and opportunities available in being part of a Multi-Academy Trust.

During this period, Ilington Academy Trust was re-brokered and is now part of the Link Multi-Academy Trust; and Brixham Church of England Primary and St Luke's Church of England Secondary converted to Academies joining the Academy of Character and Excellence (ACE) and TWT respectively. These moves have enabled EDEN to ensure strong school improvement support is provided, through the work of the Multi-Academy Trusts, so that the standard of education is improved.

There are currently two Multi-Academy Trusts where EDEN sits as a corporate member that have no church schools within them.

EDEN, through its corporate member representatives, has:

- Provided oversight and challenge of the Directors' work;
- Ensured that the Christian character and ethos of church schools is promoted and protected;
- Supported the Exeter Diocesan Board of Finance in delivering public benefit through community engagement; and
- Represented and promoted the views and interests of EDEN, and through this also the Exeter Diocesan Board of Education, in the life of the church schools in the Academy Trust.

EDEN has strengthened its Board and committee by appointing additional skilled members to fill vacancies; by improving practices for the monitoring of decisions and actions; and by ensuring clerking arrangements are robust.

Additionally, EDEN has provided training for its own corporate member representatives to ensure they have a good understanding of their roles and are able to fulfil these successfully. EDEN has also demonstrated a commitment to the continued professional development of all members for Academy Trusts by providing open training opportunities.

Despite the Covid-19 Pandemic, EDEN has been able to fulfil its objectives and further the charity's purpose for public benefit.

**Financial Review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This has included consideration of the impact of Covid-19 on the company. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**EXETER DIOCESAN EDUCATION NETWORK  
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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**b. Reserves policy**

As the Company does not have any significant ongoing financial activity, the Company does not consider it necessary to hold significant reserves.

**Structure, Governance and management**

**a. Constitution**

Exeter Diocesan Education Network is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 July 2011.

**b. Methods of appointment or election of Trustees**

The Trustees of the Charity will be the same as the Members of the Company. A maximum of seven Trustees will be appointed made up of:

- Six nominated by the Exeter Diocesan Board of Education (EDBE) of which four must be members of EDBE; and
- The Diocesan Director of Education (ex officio).

**c. Organisational structure and decision-making policies**

The Exeter Diocesan Board of Finance established the Exeter Diocesan Education Network (EDEN) to discharge many of the functions for Church of England Academies. EDEN was required, in part, due to the unincorporated nature of the Exeter Diocesan Board of Education (EDBE). Although EDBE is a statutory body formed under the Diocesan Board of Education Measure 1991 legislation, it is not a company in its own right and it functions as part of the Exeter Diocesan Board of Finance Limited, which has a much larger role. In order to differentiate the EDBE function from the wider EDBF function in matters pertaining to academies, EDEN was developed as the 'vehicle' to enable this corporate separation. EDEN appoints Foundation Directors to sit on Academy Trust Boards; these appointments are considered by the Schools Organisation and Governance Group (SOGG) of the EDBE and recommendations are made. A committee of EDEN approves any appointments. SOGG has delegated powers from the EDBE to manage, scrutinise and approve church schools converting to academies, ensuring high quality provision and church school distinctiveness is maintained.

**d. Policies adopted for the induction and training of Trustees**

The Board is aware of the need to remain up to date with current legislation and best practice and will arrange for training to be provided to Trustees as and when the need arises.

When a new Trustee is appointed, they are encouraged to attend a meeting prior to appointment and will be provided with legal, financial and background information about the charity. The Board also provides any prospective Trustee with the Charity Commission guidance documentation on the responsibilities of Trustees. The existing Trustees provide a full briefing to any new trustees and make available minutes of previous meetings for information and context.

**EXETER DIOCESAN EDUCATION NETWORK  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**e. Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**f. Principal Activities**

The principal activity is to act as a member for Academy Trusts which have Church Articles.

**Plans for future periods**

During 2021 and into 2022, we will further review the work of EDEN Directors and the EDEN Committee to ensure that processes and procedures are both robust and efficient, and that the company is continuing to have a positive impact. This will involve monitoring the overall effectiveness in advancing robust Foundation Governance in Academy Trusts (where EDEN is a member) and the formulation of an annual cycle of business.

EDEN will aim to recruit additional skilled EDEN member representatives and support them to carry out their role effectively. There is a plan to invite EDEN member representatives to join officers from the Diocesan Board of Education for an annual conversation with Multi-Academy Trusts, to support and facilitate improved communication and knowledge of Academy Trusts.

EDEN will encourage Single-Academy Trusts (SAT) to think about whether the interests of their school community are best met in remaining as a SAT, and to consider whether transferring into a Multi-Academy Trust would improve their efficiency and effectiveness.

EDEN will monitor the progress of the new Diocesan Boards of Education Measure, which will come into force on 1 January 2023.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must only approve the financial statements once they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP 2019 (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and

**EXETER DIOCESAN EDUCATION NETWORK  
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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16/06/2021 and signed on their behalf by:



**The Ven. Douglas Dettmer  
Trustee**



**EXETER DIOCESAN EDUCATION NETWORK****(A COMPANY LIMITED BY GUARANTEE)****REGISTERED NUMBER: 07712752****BALANCE SHEET****AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	7	-	14,882
Cash at bank and in hand		<u>3,097</u>	<u>3,013</u>
		3,097	17,895
Creditors: amounts falling due within one year	8	<u>(3,020)</u>	<u>(17,802)</u>
<b>NET CURRENT ASSETS</b>		77	93
<b>TOTAL/NET ASSETS</b>		<u>77</u>	<u>93</u>
<b>CHARITY FUNDS</b>			
Restricted funds		-	-
Unrestricted funds		77	93
<b>TOTAL FUNDS</b>		<u>77</u>	<u>93</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the in question in accordance with section 476 of Companies act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 16/06 2021 and signed on their behalf, by:



**Ven Douglas Dettmer**

**EXETER DIOCESAN EDUCATION NETWORK  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total Funds 2019 £
<b>INCOME FROM:</b>					
Donations & legacies	3	-	-	-	20,054
<b>TOTAL INCOME</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>20,054</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	16	-	16	14,847
<b>TOTAL EXPENDITURE</b>		<u>16</u>	<u>-</u>	<u>16</u>	<u>14,847</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(16)</u>	<u>-</u>	<u>(16)</u>	<u>5,207</u>
Total funds brought forward as previously stated		93	-	93	58
Prior year adjustment		-	-	-	(5,172)
Total funds brought forward as restated		<u>93</u>	<u>-</u>	<u>-</u>	<u>(5,114)</u>
Net movement in funds		(16)	-	(16)	5,207
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>77</u>	<u>-</u>	<u>77</u>	<u>93</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

**EXETER DIOCESAN EDUCATION NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRD 102) and the Companies Act 2006.

Exeter Diocesan Education Network meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 GOING CONCERN**

The financial statements have been prepared on a going concern basis. The Trustees have assessed this basis with reference to Covid-19 and have deemed it reasonable.

**1.3 INCOME**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of the income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**1.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of assets used.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

## **EXETER DIOCESAN EDUCATION NETWORK**

**(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **1.6 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.7 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of Financial Activities as a finance cost.

#### **1.8 FINANCIAL INSTRUMENTS**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **1.9 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## **2. GENERAL INFORMATION**

Exeter Diocesan Education Network is a company limited by guarantee and is constituted under a memorandum and articles of association dated 20 July 2011. The company is also a registered charity. The principal office is The Old Deanery, The Cloisters, Exeter, Devon, EX1 1HS.

**EXETER DIOCESAN EDUCATION NETWORK****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020****3. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Donations	-	-	-
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Donations	100	-	100
Grants	-	19,954	19,954
	<u>100</u>	<u>19,954</u>	<u>20,054</u>

**4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES****SUMMARY BY FUND TYPE**

	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Charitable activities	<u>16</u>	<u>-</u>	<u>16</u>

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Charitable activities	<u>65</u>	<u>14,782</u>	<u>14,847</u>

**EXETER DIOCESAN EDUCATION NETWORK****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020****5. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activities	-	16	16

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Charitable activities	14,782	65	14,847

**ANALYSIS OF DIRECT COSTS**

	Total Funds 2020 £	Total Funds 2019 £
Consultancy	-	14,782
	-	14,782

**6. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2019 - £nil).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £nil)

**7. DEBTORS**

	Total Funds 2020 £	Total Funds 2019 £
<b>DUE WITHIN ONE YEAR</b>		
Prepayments and accrued income	-	14,882
	-	14,882

**EXETER DIOCESAN EDUCATION NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Other Creditors	3,020	3,020
Prepayments and accrued income	-	14,782
	<b><u>3,020</u></b>	<b><u>17,802</u></b>

**9. FINANCIAL INSTRUMENTS**

	<b>2020 £</b>	<b>2019 £</b>
Financial assets measured at fair value through income and expenditure	3,097	3,013
	<b><u>3,097</u></b>	<b><u>3,013</u></b>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

**10. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS – CURRENT YEAR**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2020 £</b>
<b>UNREST'D FUNDS</b>				
General Funds	<u>93</u>	<u>-</u>	<u>(16)</u>	<u>77</u>
<b>TOTAL FUNDS</b>	<b><u>93</u></b>	<b><u>-</u></b>	<b><u>(16)</u></b>	<b><u>77</u></b>

**EXETER DIOCESAN EDUCATION NETWORK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS – PRIOR YEAR**

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
<b>UNREST'D FUNDS</b>				
General Funds	58	100	(65)	93
<b>RESTRICT'D FUNDS</b>				
St James CofE Okehampton Fund	(5,172)	19,954	(14,782)	-
<b>TOTAL FUNDS</b>	<b>(5,114)</b>	<b>20,054</b>	<b>(14,847)</b>	<b>93</b>

The St James CofE Okehampton Fund was provided by the Exeter Diocese Board of Education to support the company in procuring professional services to facilitate the building of a new school in Okehampton.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS -CURRENT YEAR**

**SUMMARY BY FUND TYPE**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current assets	77	3,020	3,097
Creditors due within one year	-	(3,020)	(3,020)
	<b>77</b>	<b>-</b>	<b>77</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current assets	3,113	14,782	17,895
Creditors due within one year	(3,020)	(14,782)	(17,802)
	<b>93</b>	<b>-</b>	<b>93</b>