

Gas Solutions (Southern) Limited
Unaudited Financial Statements
for the Year Ended 31 December 2021

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Gas Solutions (Southern) Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR: R W Osborne

SECRETARY:

REGISTERED OFFICE: 14 Stockbridge Gardens
Chichester
Hampshire
PO19 8QT

REGISTERED NUMBER: 07711980 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,207		-
CURRENT ASSETS					
Debtors	5	28,033		37,490	
Cash at bank and in hand		<u>47,669</u>		<u>78,451</u>	
		75,702		115,941	
CREDITORS					
Amounts falling due within one year	6	<u>77,907</u>		<u>71,162</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,205)</u>		<u>44,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>44,779</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>-</u>		<u>44,777</u>
SHAREHOLDERS' FUNDS			<u>2</u>		<u>44,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Gas Solutions (Southern) Limited (Registered number: 07711980)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2022 and were signed by:

R W Osborne - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Gas Solutions (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	<u>991</u>	<u>842</u>	<u>374</u>	<u>2,207</u>
At 31 December 2021	<u>991</u>	<u>842</u>	<u>374</u>	<u>2,207</u>
NET BOOK VALUE				
At 31 December 2021	<u>991</u>	<u>842</u>	<u>374</u>	<u>2,207</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	12,860	33,291
Directors' current accounts	11,994	-
Taxation recoverable	<u>3,179</u>	<u>4,199</u>
	<u>28,033</u>	<u>37,490</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	43,470	50,000
Trade creditors	954	941
Taxation	5,708	5,708
Social security and other taxes	4,628	-
VAT	8,671	3,774
Other creditors	13,936	9,679
Directors' current accounts	-	520
Accrued expenses	<u>540</u>	<u>540</u>
	<u>77,907</u>	<u>71,162</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.