REGISTERED NUMBER: 07711851 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

Shredded Neat Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	A J Hannigan
REGISTERED OFFICE:	44 The Pantiles Tunbridge Wells Kent TN2 5TN
REGISTERED NUMBER:	07711851 (England and Wales)
ACCOUNTANTS:	APT 44 The Pantiles Tunbridge Wells Kent TN2 5TN

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Investments	4	**40,295**	51,366
CREDITORS			
Amounts falling due within one year	5	**(1,353,414)**	(1,351,842)
NET CURRENT LIABILITIES		**(1,353,414)**	(1,351,842)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(1,313,119)**	(1,300,476)
CAPITAL AND RESERVES			
Called up share capital	6	**50,000**	50,000
Retained earnings		**(1,363,119)**	(1,350,476)
SHAREHOLDERS' FUNDS		**(1,313,119)**	(1,300,476)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 December 2023 and were signed by:

A J Hannigan - Director

1. STATUTORY INFORMATION

Shredded Neat Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the company is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Going concern
The balance sheet is overdrawn at the period end, however, the company continues to fund its working capital from trading receipts of the LLP it is a member and support from shareholders and key management personnel. Therefore the director and member has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Debtors and creditors receivable/payable in one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at the present value of future payments.

Provision for liabilities
Provisions are recognised when the group has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

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4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.23	31.3.22
	£	£
Brought forward	**51,365**	181,757
Capital introduced	**1,573**	11,200
Impairment	**(12,643)**	(141,591)
	40,295	51,366

Investments (neither listed nor unlisted) represent the company's capital account balance in a limited liability partnership.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	**1,353,414**	1,351,842

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.23**	31.3.22
			£	£
50,000	Ordinary	£1	**50,000**	50,000

7. RELATED PARTY DISCLOSURES

As at the balance sheet date £1,353,414 (2022: £1,351,842) was owed to a company connected with key management personnel and included in other creditors falling due within one year. The loan is interest free and repayable on demand.