

after Registration

Registered number  
07711084

The Plate Rack Co Limited

Abbreviated Accounts

30 September 2013

THURSDAY



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A07 15/05/2014 #3  
COMPANIES HOUSE

**The Plate Rack Co Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2013**

07711084

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	7,613	7,530
<b>Current assets</b>			
Stocks		500	500
Debtors		1,420	-
Cash at bank and in hand		11,772	6,985
		<u>13,692</u>	<u>7,485</u>
<b>Creditors: amounts falling due within one year</b>		(20,579)	(12,580)
<b>Net current liabilities</b>		<u>(6,887)</u>	<u>(5,095)</u>
<b>Total assets less current liabilities</b>		<u>726</u>	<u>2,435</u>
<b>Provisions for liabilities</b>		(342)	(66)
<b>Net assets</b>		<u>384</u>	<u>2,369</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		284	2,269
<b>Shareholders' funds</b>		<u>384</u>	<u>2,369</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B Irwin  
Director

Approved by the board on 23 April 2014

**The Plate Rack Co Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Tangible fixed assets</b>	<b>£</b>
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**Cost**

At 1 October 2012	9,200
Additions	2,403
At 30 September 2013	<u>11,603</u>

**Depreciation**

At 1 October 2012	1,670
Charge for the year	2,320
At 30 September 2013	<u>3,990</u>

**Net book value**

At 30 September 2013	<u>7,613</u>
At 30 September 2012	<u>7,530</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>