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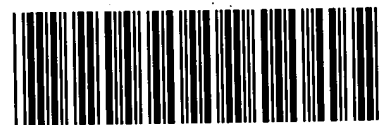
Registered number  
07711084

The Plate Rack Co Limited

Abbreviated Accounts

30 September 2015

MONDAY



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27/06/2016

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COMPANIES HOUSE

**The Plate Rack Co Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2015**

07711084

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	5,084	8,092
<b>Current assets</b>			
Stocks		500	500
Cash at bank and in hand		32,517	22,903
		<u>33,017</u>	<u>23,403</u>
<b>Creditors: amounts falling due within one year</b>		(37,598)	(30,611)
<b>Net current liabilities</b>		<u>(4,581)</u>	<u>(7,208)</u>
<b>Total assets less current liabilities</b>		<u>503</u>	<u>884</u>
<b>Provisions for liabilities</b>		(223)	(650)
<b>Net assets</b>		<u>280</u>	<u>234</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		180	134
<b>Shareholders' funds</b>		<u>280</u>	<u>234</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Irwin  
Director

Approved by the board on 25 June 2016

**The Plate Rack Co Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2014	15,090
At 30 September 2015	15,090

**Depreciation**

At 1 October 2014	6,998
Charge for the year	3,008
At 30 September 2015	10,006

**Net book value**

At 30 September 2015	5,084
At 30 September 2014	8,092

**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100