

Moore & Moore Doors (UK) Limited**Registered number:** 07710627**Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	2,500	5,000
Tangible assets	3	6,337	6,144
		<u>8,837</u>	<u>11,144</u>
Current assets			
Stocks		-	2,500
Debtors	4	76,111	78,973
Cash at bank and in hand		4,070	10,518
		<u>80,181</u>	<u>91,991</u>
Creditors: amounts falling due within one year	5	(93,181)	(95,778)
Net current liabilities		<u>(13,000)</u>	<u>(3,787)</u>
Net (liabilities)/assets		<u>(4,163)</u>	<u>7,357</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(4,167)	7,353
Shareholders' funds		<u>(4,163)</u>	<u>7,357</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J Moore

Director

Approved by the board on 30 March 2017

Moore & Moore Doors (UK) Limited

Notes to the Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern basis

The accounts have been prepared on the going concern basis which assumes the continued financial support of the directors.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Intangible fixed assets

£

Web development

Cost

At 1 July 2015	7,500
At 30 June 2016	<u>7,500</u>

Amortisation

At 1 July 2015	2,500
Provided during the year	<u>2,500</u>
At 30 June 2016	<u>5,000</u>

Net book value

At 30 June 2016	<u>2,500</u>
At 30 June 2015	<u>5,000</u>

Web development is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

**Plant and
machinery**

	etc £
Cost	
At 1 July 2015	10,535
Additions	1,311
At 30 June 2016	<u>11,846</u>
Depreciation	
At 1 July 2015	4,391
Charge for the year	1,118
At 30 June 2016	<u>5,509</u>
Net book value	
At 30 June 2016	<u>6,337</u>
At 30 June 2015	<u>6,144</u>

4 Debtors	2016	2015
	£	£
Trade debtors	58,231	42,903
Other debtors	17,880	36,070
	<u>76,111</u>	<u>78,973</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	56,822	53,053
Corporation tax	2,652	2,579
Other taxes and social security costs	8,493	2,908
Other creditors	25,214	37,238
	<u>93,181</u>	<u>95,778</u>

6 Events after the reporting date

A CCJ of £5,000 was awarded against the company in January 2017.

7 Related party transactions

The director Mrs J Moore loaned the company £14,941 as at 30th June 2016 (£24,917 30th June 2015).

8 Other information

Moore & Moore Doors (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Hideaway
Meavy Bourne
Yelverton
Devon
PL20 6AR

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