

REGISTERED NUMBER: 07710609 (England and Wales)

Unaudited Financial Statements

for the Period 1 January 2018 to 30 September 2018

for

Exelarate Limited

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for the Period 1 January 2018 to 30 September 2018

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Exelarate Limited

Company Information
for the Period 1 January 2018 to 30 September 2018

DIRECTORS:

K Drew
P J Raybaud
Ms L J Nichol

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

07710609 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
30 September 2018

	Notes	30.9.18 £	31.12.17 £
CURRENT ASSETS			
Debtors	4	1,031,101	2,054,848
Cash at bank		<u>8,703</u>	<u>5,853</u>
		1,039,804	2,060,701
CREDITORS			
Amounts falling due within one year	5	<u>986,336</u>	<u>2,018,975</u>
NET CURRENT ASSETS		<u>53,468</u>	<u>41,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,468</u>	<u>41,726</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Retained earnings	7	<u>53,465</u>	<u>41,723</u>
SHAREHOLDERS' FUNDS		<u>53,468</u>	<u>41,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

K Drew - Director

Notes to the Financial Statements
for the Period 1 January 2018 to 30 September 2018

1. **STATUTORY INFORMATION**

Exelarate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of services, excluding value added tax.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2017 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	31.12.17
	£	£
Trade debtors	59,806	1,103,968
Amounts owed by group undertakings	186,410	16,310
Other debtors	784,885	934,570
	<u>1,031,101</u>	<u>2,054,848</u>

Notes to the Financial Statements - continued
for the Period 1 January 2018 to 30 September 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	31.12.17
	£	£
Trade creditors	46,717	654,381
Amounts owed to group undertakings	-	130,699
Taxation and social security	2,754	97,700
Other creditors	936,865	1,136,195
	<u>986,336</u>	<u>2,018,975</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18	31.12.17
		£1	£	£
3	Ordinary		<u>3</u>	<u>3</u>

7. **RESERVES**

	Retained earnings
	£
At 1 January 2018	41,723
Profit for the period	<u>11,742</u>
At 30 September 2018	<u>53,465</u>

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.