

Registered Number 07710608

HARMONY DRY CLEANERS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	32,667	36,667
Tangible assets	3	4,094	4,669
		<u>36,761</u>	<u>41,336</u>
Current assets			
Stocks		492	538
Debtors		1,092	315
Cash at bank and in hand		23,162	15,182
		<u>24,746</u>	<u>16,035</u>
Creditors: amounts falling due within one year		<u>(34,425)</u>	<u>(45,370)</u>
Net current assets (liabilities)		<u>(9,679)</u>	<u>(29,335)</u>
Total assets less current liabilities		<u>27,082</u>	<u>12,001</u>
Total net assets (liabilities)		<u>27,082</u>	<u>12,001</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		27,080	11,999
Shareholders' funds		<u>27,082</u>	<u>12,001</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2014

And signed on their behalf by:

N J Bagdai, Director

Mrs N N Bagdai, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net sales of goods, including value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixture and fittings -15% on reducing balance

Motor Vehicle - 10% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 10 years.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of lease.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>40,000</u>
Amortisation	
At 1 January 2013	3,333

Charge for the year	4,000
On disposals	-
At 31 December 2013	<u>7,333</u>
Net book values	
At 31 December 2013	<u>32,667</u>
At 31 December 2012	<u>36,667</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	5,206
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>5,206</u>
Depreciation	
At 1 January 2013	537
Charge for the year	575
On disposals	-
At 31 December 2013	<u>1,112</u>
Net book values	
At 31 December 2013	<u>4,094</u>
At 31 December 2012	<u>4,669</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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