

Registered Number 07708999

1ST FIX ELECTRICAL LTD

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	3,767	4,961
		<u>3,767</u>	<u>4,961</u>
Current assets			
Stocks		1,750	250
Debtors		1,348	6,574
Cash at bank and in hand		4,155	601
		<u>7,253</u>	<u>7,425</u>
Creditors: amounts falling due within one year		<u>(7,563)</u>	<u>(1,215)</u>
Net current assets (liabilities)		<u>(310)</u>	<u>6,210</u>
Total assets less current liabilities		<u>3,457</u>	<u>11,171</u>
Creditors: amounts falling due after more than one year		<u>(10,198)</u>	<u>(8,666)</u>
Total net assets (liabilities)		<u>(6,741)</u>	<u>2,505</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(6,742)	2,504
Shareholders' funds		<u>(6,741)</u>	<u>2,505</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2014

And signed on their behalf by:

Paul Tyerman, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	6,542
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>6,542</u>
Depreciation	
At 1 August 2012	1,581
Charge for the year	1,194
On disposals	-
At 31 July 2013	<u>2,775</u>
Net book values	
At 31 July 2013	<u><u>3,767</u></u>
At 31 July 2012	<u><u>4,961</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013

2012

	£	£
1 Ordinary shares of £1 each	1	1

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