

# 50 Shooters Hill Road Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 July 2017

Finsbury Robinson Ltd  
Accountants & Business Advisers  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

# 50 Shooters Hill Road Limited

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# **50 Shooters Hill Road Limited**

## **Company Information**

<b>Directors</b>	Mr S Bussell Mr J Brown Miss P K O'Donnell Dr V K Metta Mr R A Demeger
<b>Registered office</b>	Flat A 50 Shooters Hill Road Blackheath London SE3 7BG
<b>Accountants</b>	Finsbury Robinson Ltd Accountants & Business Advisors 237 Westcombe Hill Blackheath London SE3 7DW

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
50 Shooters Hill Road Limited  
for the Year Ended 31 July 2017**

In accordance with your instructions, we have prepared the statutory accounts your approval for the year ended 31 July 2017 as set out on pages 3 to 7 from the company's accounting records and on the basis of information and explanations you have given to us.

You consider that 50 Shooters Hill Road Limited is exempt from an audit for the year ended 31 July 2017. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the statutory accounts that give a true and fair view of the state of affairs of the company and of its loss for the financial year.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

.....  
Finsbury Robinson Ltd  
Accountants & Business Advisers  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

4 April 2018

**50 Shooters Hill Road Limited**  
**(Registration number: 07708820)**  
**Abridged Balance Sheet as at 31 July 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	24,000	24,000
<b>Current assets</b>			
Debtors		-	160
Cash at bank and in hand		1,593	7,874
		1,593	8,034
<b>Prepayments and accrued income</b>		1,036	1,088
<b>Creditors: Amounts falling due within one year</b>		(31,124)	(32,543)
<b>Net current liabilities</b>		(28,495)	(23,421)
<b>Total assets less current liabilities</b>		(4,495)	579
<b>Accruals and deferred income</b>		(726)	(726)
<b>Net liabilities</b>		(5,221)	(147)
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	7	7
Profit and loss account		(5,228)	(154)
<b>Total equity</b>		(5,221)	(147)

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 7 form an integral part of these abridged financial statements.  
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**50 Shooters Hill Road Limited**  
**(Registration number: 07708820)**  
**Abridged Balance Sheet as at 31 July 2017**

Approved and authorised by the Board on 4 April 2018 and signed on its behalf by:

.....

Mr S Bussell

Director

The notes on pages 6 to 7 form an integral part of these abridged financial statements.  
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## 50 Shooters Hill Road Limited

### Statement of Changes in Equity for the Year Ended 31 July 2017

	Share capital £	Profit and loss account £	Total £
At 1 August 2016	7	(154)	(147)
Loss for the year	-	(5,074)	(5,074)
Total comprehensive income	-	(5,074)	(5,074)
At 31 July 2017	7	(5,228)	(5,221)

  

	Share capital £	Profit and loss account £	Total £
At 1 August 2015	7	(5,724)	(5,717)
Profit for the year	-	5,570	5,570
Total comprehensive income	-	5,570	5,570
At 31 July 2016	7	(154)	(147)

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

## **50 Shooters Hill Road Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 July 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Flat A 50 Shooters Hill Road

Blackheath

London

SE3 7BG

These financial statements were authorised for issue by the Board on 4 April 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.



## 50 Shooters Hill Road Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 August 2016	24,000	24,000
At 31 July 2017	24,000	24,000
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 July 2017	24,000	24,000
At 31 July 2016	24,000	24,000

Included within the net book value of land and buildings above is £24,000 (2016 - £24,000) in respect of freehold land and buildings.

### 4 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	7	7	7	7

the Companies Act 2006.