

CATAPULT

High Value Manufacturing

High Value Manufacturing Catapult Ltd (Co. No. 07708659)

Minutes of the Eight Annual General Meeting of the Company
held on 18 September 2019 at 10:15am
at Siemens Digital Factory, Congleton, CW12 1PH

Present:	Allan Cook	Chairman
	Brian Holliday	Director
	Stephen Burgess	Director
	Margaret Wood	Director
	Mary Champion (MC)	Director
	Andy Neely	Director
	Richard Elsy (RE)	Chief Executive
	Clive Hickman (CH)	Member – MTC
	Nigel Perry	Member – CPI
	Richard Oldfield	Member – Bristol Uni.
	Lynne O'Hare	Member – Strathclyde Uni.
	Archie MacPherson	Member – Warwick Uni.
Apologies:	Kulwant Singh	Finance Director
In attendance:	Jay Shaw	NAMRC
	Rab Scott	AMRC

Voting by Proxy – Helen Dingle, on behalf of Sheffield University, had cast their 2 votes (in respect of AMRC and NAMRC) in favour of all 3 resolutions.

1. The Chairman reported that notice of the meeting had been given to all those persons entitled to receive notice and, a quorum being present, the Chairman declared the meeting open.

2. Approval of the previous minutes

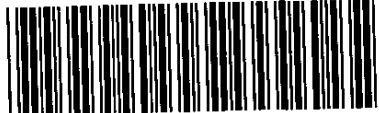
The directors and members approved the minutes of the AGM dated 11 October 2018 as a true and accurate record of the meeting.

3. Matters Arising

There were no matters arising.

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A27 15/11/2019 #127
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RM 29/10/2019 #162
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4. Ordinary Resolutions

- i. Approval of the report of the directors and audited accounts for the year ending 31 March 2019**

No questions being raised, the Chairman proposed the first resolution which was seconded by RE. The members approved unanimously the report of the directors and audited accounts for the year to 31 March 2019.

- ii. Appointment of Grant Thornton as auditors for the year ending 31 March 2020 and authorisation of their remuneration**

The Chairman proposed the resolution which was seconded by MC. Noting that KPMG had served as auditors since the launch of the HVM Catapult and that the appointment of Grant Thornton followed a competitive tender process, the members approved the appointment of Grant Thornton as auditors of the company and authorised the Board to agree their remuneration for the year ending 31 March 2020.

5. Special Resolutions

- i. Resolution to alter clause 32 in the Articles of Association**

The Chairman proposed the resolution to alter Clause 32 in the Articles of Association to read

“The Company shall follow the Financial Reporting Council’s guidance on best practice in relation to Board rotation for directors pursuant to Article 45 (1) c.”

RE seconded the proposal. Members represented by NP, RO, LO, AM and represented by proxy for Sheffield University approved the Resolution. CH abstained.

6. Any other business

There being no other business the meeting closed at 10.45am.

Signed as a correct record of the meeting

Allan Cook (Chairman).....

Date: