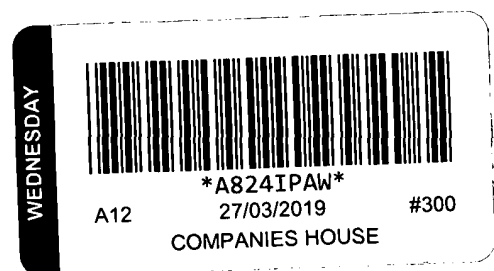


Registration number: 07708223

A J Estates & Lettings Limited

Annual Report and Unaudited Abridged Financial Statements

for the Period from 30 October 2017 to 31 December 2018



accounting | business advisory

foster mann is a trading name of Foster Mann Limited

Registered office: Unit 26M, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 04524591

A J Estates & Lettings Limited

Contents

Company Information	1
Abridged Balance Sheet	2 to 3
Notes to the Abridged Financial Statements	4 to 7

A J Estates & Lettings Limited

Company Information

Director	S S Klair
Registered office	Unit 20 Bramley Shopping Centre Bramley Leeds LS13 2ET
Accountants	Foster Mann Limited Unit 26g Springfield Commercial Centre Bagley Lane, Farsley Leeds LS28 5LY

A J Estates & Lettings Limited

(Registration number: 07708223)

Abridged Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	3	4,958	7,000
Tangible assets	4	<u>24,251</u>	<u>29,613</u>
		<u>29,209</u>	<u>36,613</u>
Current assets			
Debtors		15,385	17,519
Cash at bank and in hand		<u>95</u>	<u>147</u>
		15,480	17,666
Prepayments and accrued income		11,308	11,162
Creditors: Amounts falling due within one year		<u>(102,751)</u>	<u>(96,026)</u>
Net current liabilities		<u>(75,963)</u>	<u>(67,198)</u>
Total assets less current liabilities		(46,754)	(30,585)
Provisions for liabilities		(2,528)	(2,528)
Accruals and deferred income		<u>(1,500)</u>	<u>(1,500)</u>
Net liabilities		<u><u>(50,782)</u></u>	<u><u>(34,613)</u></u>
Capital and reserves			
Called up share capital		120	120
Profit and loss account		<u>(50,902)</u>	<u>(34,733)</u>
Total equity		<u><u>(50,782)</u></u>	<u><u>(34,613)</u></u>

For the financial period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

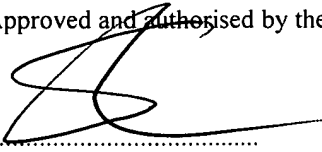
The notes on pages 4 to 7 form an integral part of these abridged financial statements.

A J Estates & Lettings Limited

(Registration number: 07708223)

Abridged Balance Sheet as at 31 December 2018

Approved and authorised by the director on 21 March 2019

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line and a small flourish.

S S Klair

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

A J Estates & Lettings Limited

Notes to the Abridged Financial Statements for the Period from 30 October 2017 to 31 December 2018

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Unit 20 Bramley Shopping Centre

Bramley

Leeds

LS13 2ET

These financial statements were authorised for issue by the director on 21 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment Property	10 years straight line
Plant and Machinery	15% reducing balance
Fixtures and Fittings	15% reducing balance
Computer Equipment	3 years straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

A J Estates & Lettings Limited

Notes to the Abridged Financial Statements for the Period from 30 October 2017 to 31 December 2018

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

A J Estates & Lettings Limited

Notes to the Abridged Financial Statements for the Period from 30 October 2017 to 31 December 2018

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Intangible assets

	Total £
Cost or valuation	
At 30 October 2017	<u>17,500</u>
At 31 December 2018	<u>17,500</u>
Amortisation	
At 30 October 2017	10,500
Amortisation charge	<u>2,042</u>
At 31 December 2018	<u>12,542</u>
Carrying amount	
At 31 December 2018	<u><u>4,958</u></u>
At 29 October 2017	<u><u>7,000</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

A J Estates & Lettings Limited

Notes to the Abridged Financial Statements for the Period from 30 October 2017 to 31 December 2018

4 Tangible assets

	Total £
Cost or valuation	
At 30 October 2017	42,590
Disposals	<u>5,020</u>
At 31 December 2018	<u>47,610</u>
Depreciation	
At 30 October 2017	17,997
Charge for the year	<u>5,362</u>
At 31 December 2018	<u>23,359</u>
Carrying amount	
At 31 December 2018	<u><u>24,251</u></u>
At 29 October 2017	<u><u>29,613</u></u>

Included within the net book value of land and buildings above is £18,529 (2017 - £23,134) in respect of short leasehold land and buildings.