

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

15TH JULY 2011 TO 30TH SEPTEMBER 2012

FOR

HAIR FIRST LIMITED

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FOR THE PERIOD 15TH JULY 2011 TO 30TH SEPTEMBER 2012

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HAIR FIRST LIMITED

COMPANY INFORMATION

FOR THE PERIOD 15TH JULY 2011 TO 30TH SEPTEMBER 2012

DIRECTOR:

K A Hughes

REGISTERED OFFICE:

68 Foxwood Drive
Bersham
Wrexham
LL14 4JA

REGISTERED NUMBER:

07706448 (England and Wales)

ACCOUNTANTS:

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS:

Santander UK plc
301 Vincent Street
Glasgow
G2 5NT

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,525
CURRENT ASSETS			
Stocks		3,500	
Debtors		284	
Cash at bank		<u>9,205</u>	
		12,989	
CREDITORS			
Amounts falling due within one year		<u>17,913</u>	
NET CURRENT LIABILITIES			<u>(4,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			601
PROVISIONS FOR LIABILITIES			<u>133</u>
NET ASSETS			<u><u>468</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>466</u>
SHAREHOLDERS' FUNDS			<u><u>468</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th February 2013 and were signed by:

K A Hughes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15TH JULY 2011 TO 30TH SEPTEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	6,820
At 30th September 2012	<u>6,820</u>
DEPRECIATION	
Charge for period	1,295
At 30th September 2012	<u>1,295</u>
NET BOOK VALUE	
At 30th September 2012	<u><u>5,525</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 were issued during the period for cash of £ 2 .

4. **COMPARATIVE FIGURES**

There are no comparative figures as this is the first period from incorporation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.