

Registered number  
07706064

Grey Matter Designs Limited

Abbreviated Accounts

31 July 2015

**Grey Matter Designs Limited****Registered number:** 07706064**Abbreviated Balance Sheet  
as at 31 July 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand	19,253	37,923	
<b>Creditors: amounts falling due within one year</b>	(36,185)	(24,286)	
<b>Net current (liabilities)/assets</b>		(16,932)	13,637
<b>Net (liabilities)/assets</b>		<u>(16,932)</u>	<u>13,637</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(16,933)	13,636
<b>Shareholders' funds</b>		<u>(16,932)</u>	<u>13,637</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Bill Howes

Director

Approved by the board on 22 April 2016

# Grey Matter Designs Limited

## Notes to the Abbreviated Accounts for the year ended 31 July 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% written down value
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 August 2014	23,520
At 31 July 2015	<u>23,520</u>

#### **Depreciation**

At 1 August 2014	23,520
At 31 July 2015	<u>23,520</u>

#### **Net book value**

At 31 July 2015	<u>-</u>
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### 3 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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