

BURY BAGS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2	Notes to the Abbreviated Accounts

BURY BAGS LIMITED
Company registered number: 07704926
ABBREVIATED BALANCE SHEET
AT 31 July 2014

	Note	2014	2013
	£	£	£
FIXED ASSETS			
CURRENT ASSETS			
Stock	1b	4,554	2,058
Debtors falling due within one year		-	-
Cash at bank and in hand		133	191
		4,687	2,249
CREDITORS: Amounts falling due within one year		3,247	2,917
NET CURRENT ASSETS/(LIABILITIES)		1,440	(668)
NET ASSETS/(LIABILITIES)		£1,440	(£668)
CAPITAL AND RESERVES			
Called up share capital	2	100	-
Profit and loss account		1,340	(668)
SHAREHOLDERS' FUNDS		£1,440	(£668)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 05 September 2014

D Garman , Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. SHARE CAPITAL

2014	2013
£	£

Allotted, issued and fully paid:

100 Ordinary shares of £1 each

£100	£-
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3. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

4. RELATED PARTIES

Directors' loans (eg debtors)

Directors' material interests (eg transactions with directors)

Controlling parties.