

**REGISTERED NUMBER: 07704778 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**PARAMOUNT ACCOUNTANCY LTD**

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**for the year ended 31 MARCH 2013**

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**PARAMOUNT ACCOUNTANCY LTD**

**COMPANY INFORMATION**  
**for the year ended 31 MARCH 2013**

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**DIRECTOR:**

R J Lay ACA

**REGISTERED OFFICE:**

1st Floor Suite 1  
Ellerslie House  
Queen's Road  
Huddersfield  
West Yorkshire  
HD2 2AG

**REGISTERED NUMBER:**

07704778 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

|  | Notes | 2013<br>£           | 2012<br>£         |
|--|-------|---------------------|-------------------|
| <b>FIXED ASSETS</b>                          |       |                     |                   |
| Intangible assets                            | 2     | 86,208              | 102,000           |
| Tangible assets                              | 3     | <u>6,462</u>        | <u>7,616</u>      |
|  |       | <u>92,670</u>       | <u>109,616</u>    |
| <b>CURRENT ASSETS</b>                        |       |                     |                   |
| Stocks                                       |       | 2,710               | 13,557            |
| Debtors                                      |       | 30,206              | 17,469            |
| Cash at bank and in hand                     |       | <u>6,461</u>        | <u>6,758</u>      |
|  |       | <u>39,377</u>       | <u>37,784</u>     |
| <b>CREDITORS</b>                             |       |                     |                   |
| Amounts falling due within one year          | 4     | <u>(75,755)</u>     | <u>(62,986)</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(36,378)</u>     | <u>(25,202)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 56,292              | 84,414            |
| <b>CREDITORS</b>                             |       |                     |                   |
| Amounts falling due after more than one year | 4     | <u>(47,523)</u>     | <u>(84,124)</u>   |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(1,292)</u>      | <u>-</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>7,477</u></u> | <u><u>290</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                     |                   |
| Called up share capital                      | 5     | 100                 | 100               |
| Profit and loss account                      |       | <u>7,377</u>        | <u>190</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>7,477</u></u> | <u><u>290</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 May 2013 and were signed by:

R J Lay ACA - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 MARCH 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    Straight line over 3 years

**Work in progress**

Work in progress is stated at the net sales value of the work done after provision for anticipated future losses, less amounts received as payments on account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2012       |                |
| and 31 March 2013     | <u>110,554</u> |
| <b>AMORTISATION</b>   |                |
| At 1 April 2012       | 8,554          |
| Amortisation for year | <u>15,792</u>  |
| At 31 March 2013      | <u>24,346</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2013      | <u>86,208</u>  |
| At 31 March 2012      | <u>102,000</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 MARCH 2013**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2012       | 8,923         |
| Additions             | <u>2,209</u>  |
| At 31 March 2013      | <u>11,132</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2012       | 1,307         |
| Charge for year       | <u>3,363</u>  |
| At 31 March 2013      | <u>4,670</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2013      | <u>6,462</u>  |
| At 31 March 2012      | <u>7,616</u>  |

**4. CREDITORS**

Creditors include an amount of £ 10,884 (2012 - £ 16,585 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2013<br>£  | 2012<br>£  |
|---------|------------|-------------------|------------|------------|
| 80      | A Ordinary | £1                | 80         | 80         |
| 10      | B Ordinary | £1                | 10         | 10         |
| 10      | C Ordinary | £1                | <u>10</u>  | <u>10</u>  |
|         |            |                   | <u>100</u> | <u>100</u> |

Each share is entitled to one vote in any circumstances, has equal rights to dividend for that type of share, and is entitled to participate in a distribution arising from a winding up of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.